

Rhode Island manufacturers have experienced a continuing shortage of highly skilled workers.

The Rhode Island Chapter of the National Tooling and Machining Association and the RI Plastics Partnership Council, Inc. support the training of a skilled workforce through a well developed plan of work experience supplemented with related instruction.

Manufacturing trade apprenticeship programs have been developed by industry and approved by the RI State Apprenticeship Council. Participating apprentices who diligently apply themselves to the learning of an occupation are afforded an opportunity to become a skilled journey worker.

The State of Rhode Island, in partnership with industry, has recognized this need. The Employers' Apprenticeship Tax Credit is now available to support Rhode Island manufacturers who start or increase apprenticeship programs in their company.



Interested in Learning more about Rhode Island Tax Credits and Grants?

You can learn more about the Apprenticeship Tax Credit, as well as other credits available to you by visiting the RI Department of Labor and Training Tax Credits and Grants web site at:

www.dlt.ri.gov/esu/taxcredits.htm

Learn more about the Apprenticeship program by visiting:

www.dlt.ri.gov/apprenticeship



For information on the Employers' Apprenticeship Tax Credit contact

State Apprenticeship Council

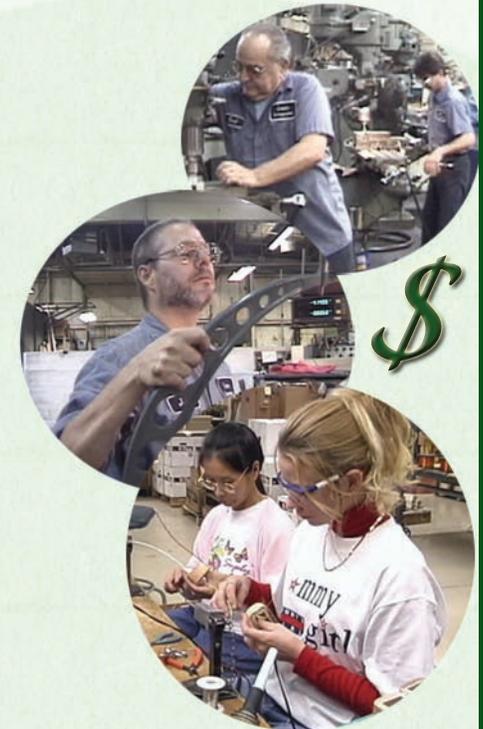
(401) 462-8536

Professional Regulation Division
Rhode Island Department of Labor and Training
1511 Pontiac Avenue, Cranston RI 02920

DLT is an Equal Opportunity Employer/Program.
Auxiliary aids and services are available upon request to individuals with disabilities.

MDF 10/06

Rhode Island Employers' Apprenticeship Tax Credit



*Machine Tool & Metal Trade
and
Plastic Process Technician*

Rhode Island Employers' Apprenticeship Tax Credit

Overview

The Rhode Island Employers' Apprenticeship Tax Credit applies to new machine tool & metal trade apprentice or plastic process technician apprentice. The annual credit is 50% of the actual wages paid to the qualifying apprentice or \$4,800, whichever is less.

When calculating the tax credit, the number of allowable apprenticeships must exceed the average number of apprenticeships begun during the five preceding years.

If the employer is a small business corporation, the credit shall be divided among the shareholders in the same manner as income.

The credit cannot reduce the Business Corporation Tax to less than the minimum required.

Pre-apprentices are not counted as apprenticeships and are not eligible for inclusion in the calculation of the tax credit.



Qualifications

Program

The Apprenticeship must be enrolled as a qualifying machine tool and metal trade apprentice or plastic process technician apprentice registered with the Rhode Island State Apprenticeship Council. The program, in total, must be between 4,000 - 10,000 hours and is limited to the following trades:

- machinist
- toolmaker
- model maker
- gage maker
- pattern maker
- plastic process technician
- tool & machine setter
- diesinker
- moldmaker
- tool & diemaker
- machine tool repairer

Employee

Qualifying employees must meet the following criteria:

- must be enrolled and registered with the RI State Apprenticeship Council
- must be employed full-time, which is defined as working a minimum of 120 hours per month

Application Process

