



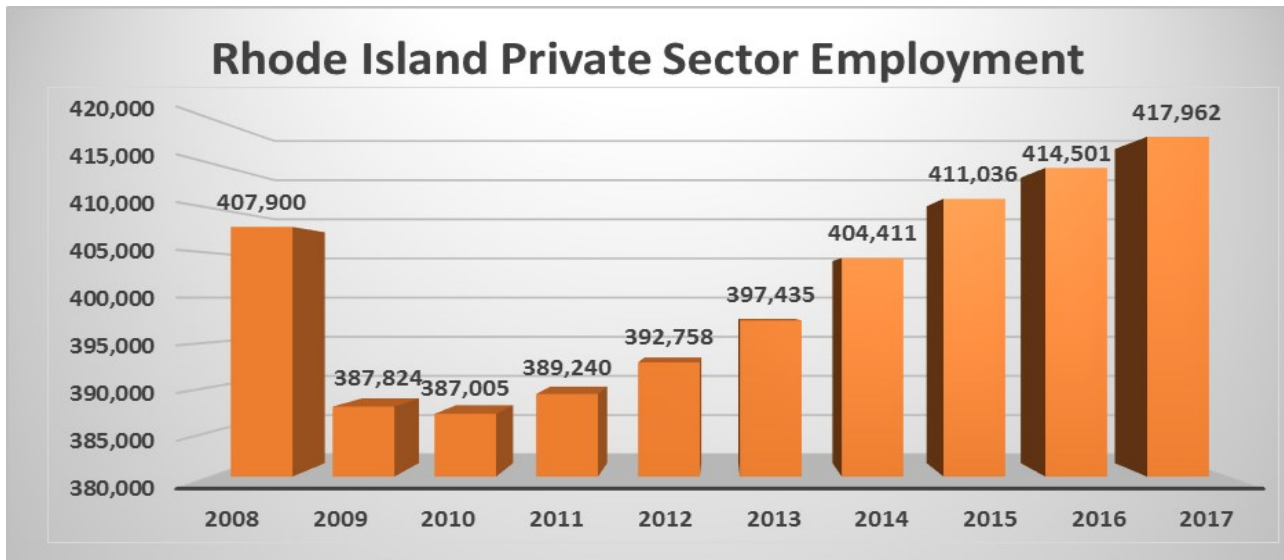
RI Department of Labor and Training Labor Market Information

State of Rhode Island Ten Year Profile 2008-2017

Ten Year Profile, provides an economic snapshot of changes in Rhode Island over the ten year period of 2008-2017. Economic categories profiled include: Rhode Island private employment, wages, labor force and unemployment insurance statistics.

Employment:

In 2017, Rhode Island private covered employment totaled 417,962, an increase of 10,062 (+2.5%) from the 2008 covered employment level of 407,900. The RI economy has reported seven consecutive years of private employment growth. The 2017 private employment level is the highest on record.



Wages:

Private sector wages in Rhode Island averaged \$50,929 in 2017, the first time that the annual wage has surpassed the \$50,000 mark. Overall, the average annual private sector wage in RI is up \$9,830, or nearly 24 percent since the 2008 annual average wage of \$41,099.



Source: RI Department of Labor and Training; Quarterly Census of Employment and Wages program



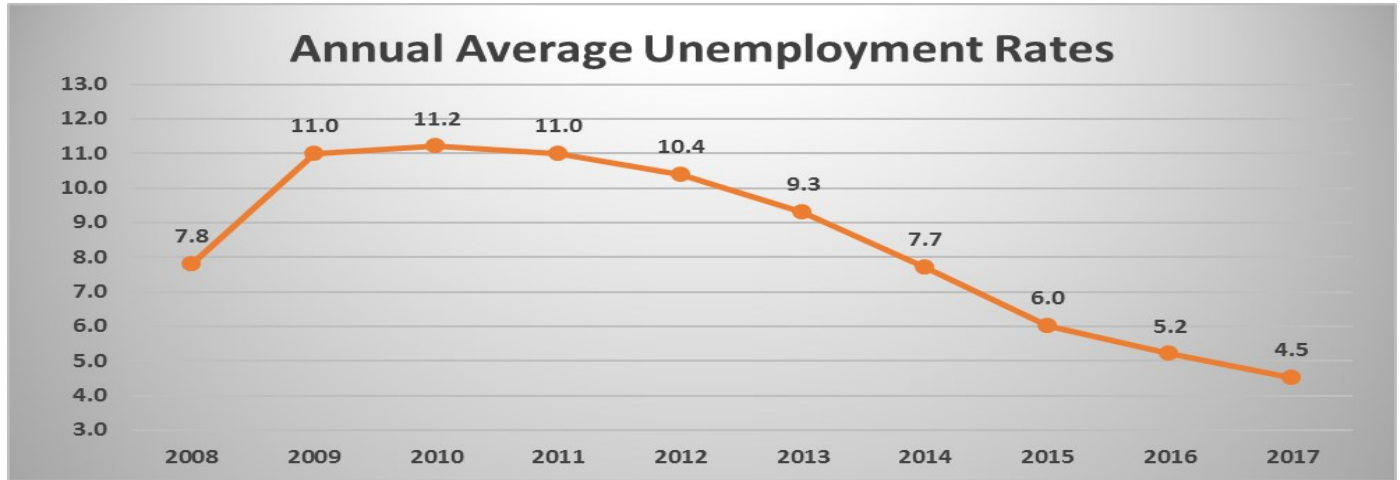
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Labor Force:

In 2017, the civilian labor force, a count of people 16 years of age and older that live in Rhode Island and are either working or looking for work, averaged 554,658. The 2017 labor force, combined with the RI resident unemployment average of 24,791, generated an unemployment rate average of 4.5.

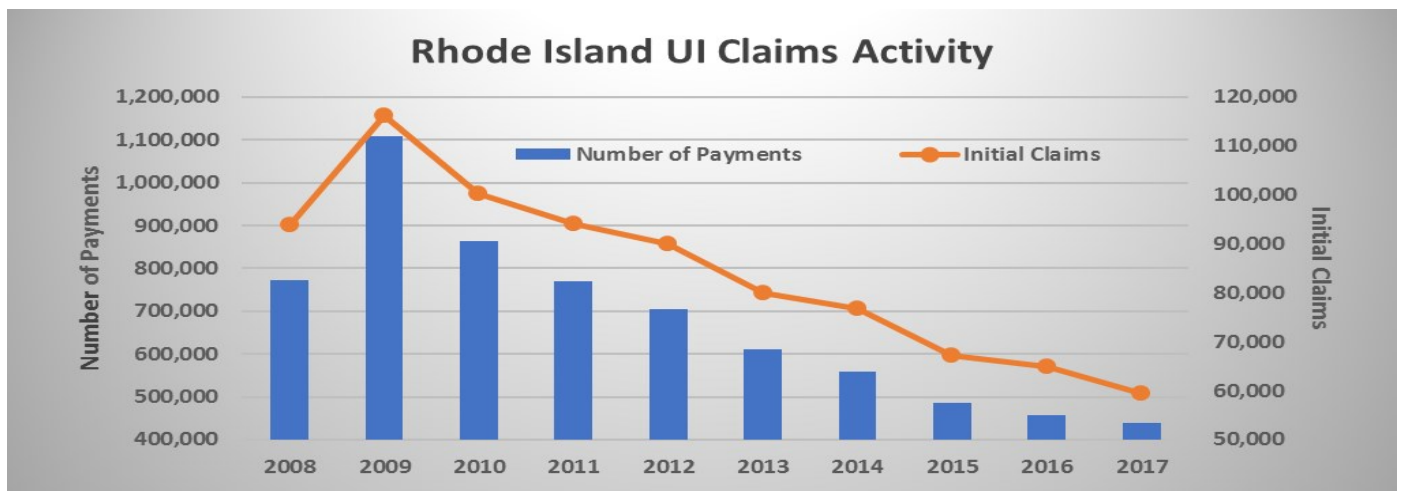


Indicator*	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
RI Civilian Labor Force	570,328	567,280	566,704	560,056	558,487	556,926	555,909	554,486	553,555	554,658
RI Resident Employment	525,941	504,951	503,216	498,248	500,434	505,370	513,121	521,255	524,745	529,867
RI Resident Unemployment	44,387	62,329	63,488	61,808	58,053	51,556	42,788	33,231	28,810	24,791
RI Unemployment Rate	7.8	11.0	11.2	11.0	10.4	9.3	7.7	6.0	5.2	4.5

*All labor force indicators are not seasonally adjusted

UI Claims:

Workers who become unemployed (through no fault of their own) file initial claims, which serve as a notice that they are beginning a period of unemployment. In 2017, the number of initial claims filed in Rhode Island was 59,443, the lowest filing during this ten year period. In addition; payments, benefit amounts and claim duration, also economic indicators for unemployment insurance, all reported a ten year low.



Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Initial Claims	93,761	116,118	100,246	94,173	90,039	79,864	76,712	67,234	64,825	59,443
Number of Payments	772,052	1,109,239	863,929	770,647	705,082	611,257	559,852	486,166	456,594	439,143
Amount of Payments (millions)	\$277.3	\$411.3	\$315.4	\$279.6	\$255.8	\$207.7	\$184.2	\$158.3	\$153.0	\$152.2
Exhaustions (Final Payments)	20,492	34,632	27,881	24,657	21,778	16,329	13,803	10,081	8,907	8,453

Source: RI Department of Labor and Training; Local Area Unemployment Statistics program, Unemployment Statistics program