

Total Number of Jobs

- In November, job growth within the New England region was robust as the area as a whole added 25,900 jobs (+0.4%). The US added 321,000 (+0.2%) jobs. Five New England states; Vermont (+1.2%), Rhode Island (+0.6%), Massachusetts (+0.4%), Connecticut (+0.3%) and New Hampshire (+0.3%), all outpaced the nation in terms of job growth on a percentage basis.

Location	Total Number of Jobs (in thousands)						
			Change From				
	Nov 2014	Oct 2014	Nov 2013	Oct 2014	Nov 2013		
Connecticut	1,687.1	1,682.5	1,661.4	4.6	0.3%	25.7	1.5%
Maine	609.6	610.1	602.7	-0.5	-0.1%	6.9	1.1%
Massachusetts	3,438.5	3,425.0	3,378.9	13.5	0.4%	59.6	1.8%
New Hampshire	648.6	646.7	643.5	1.9	0.3%	5.1	0.8%
Rhode Island	479.7	476.9	473.9	2.8	0.6%	5.8	1.2%
Vermont	311.7	308.1	307.6	3.6	1.2%	4.1	1.3%
New England	7,175.2	7,149.3	7,068.0	25.9	0.4%	107.2	1.5%
US	140,045	139,724	137,311	321.0	0.2%	2,734.0	2.0%

- Massachusetts (+13,500) added the most numeric jobs in the entire New England region, followed by Connecticut (+4,600), Vermont (+3,600), Rhode Island (+2,800) and New Hampshire (+1,900). On a percentage basis, Vermont's employment level grew by 1.2 percent, the largest gain among area states. Rhode Island posted the second largest percentage gain as employment increased by 0.6 percent since October. Employment in Massachusetts grew by 0.4 percent, followed by Connecticut and New Hampshire, each increasing by 0.3 percent.

- Maine was the lone New England state to report job losses, shedding 500 jobs in November.

- Over-the-year, jobs in the US and in the New England region were up 2.0 percent and 1.5 percent, respectively. State by state, Massachusetts employment is up 1.8 percent OTY, followed by Connecticut (+1.5%), Vermont (+1.3%), Rhode Island (+1.2%) and Maine (+1.1%). New Hampshire's employment level is up 0.8 percent since November 2013.

Job Change through October 2014

- In 2014, jobs are up 1.8 percent each in Rhode Island and Vermont, the largest percentage increase in all of New England. Jobs are up 1.5 percent in Massachusetts through November 2014, followed by Connecticut (+1.4%), Maine (+0.9%) and New Hampshire (+0.7%).

- In all, jobs are up 1.4 percent in all of New England in 2014, while US employment is up 1.9 percent.

2014 Job Change Thru Nov. (in thousands)				
Location	Dec 2013	Nov 2014	Change	
Connecticut	1,663.5	1,687.1	23.6	1.4%
Maine	604.1	609.6	5.5	0.9%
Massachusetts	3,386.7	3,438.5	51.8	1.5%
New Hampshire	644.3	648.6	4.3	0.7%
Rhode Island	471.2	479.7	8.5	1.8%
Vermont	306.3	311.7	5.4	1.8%
New England	7,076.1	7,175.2	99.1	1.4%
US	137,395.0	140,045.0	2,650.0	1.9%

Recession Job Counts

- In November 2014, New Hampshire has recovered 86.9 percent of the 31,400 jobs lost between their peak employment level established in January 2008 and the low employment level which occurred in January 2010. Connecticut has recovered 78.3 percent of the 119,100 jobs lost between their peak and low periods. Elsewhere, Maine has recovered 62.6 percent of their lost jobs, followed by Rhode Island (59.8%).

- *Massachusetts has recovered all of their lost employment as noted below. In addition, Vermont has regained all of their 14,700 jobs which were lost between their high and low periods.

- The US has recovered all of the 8.7 million jobs between January 2008 and February 2010.

**Recession Job Counts Thru November 2014 (in thousands)						
Location	Duration	High	Low	Total Jobs Lost	Jobs Gained Since Low	% of Jobs Recovered
Connecticut	Mar '08 - Feb '10	1,713.0	1593.9	-119.1	93.2	78.3%
Maine	Feb '08 - Aug '10	621.0	590.5	-30.5	19.1	62.6%
Massachusetts*	Apr '08 - Oct '09	3,325.0	3,184.2	-140.8	254.3	180.6%
New Hampshire	Jan '08 - Jan '10	652.7	621.3	-31.4	27.3	86.9%
Rhode Island	Dec '06 - Aug '09	495.7	455.9	-39.8	23.8	59.8%
Vermont	Jan '07 - Jul '09	309.6	294.9	-14.7	16.8	114.3%
US	Jan '08 - Feb '10	138,365.0	129,655.0	-8,710.0	10,390.0	119.3%

* To date, Massachusetts has surpassed their job count level prior to the start of the recession and also surpassed their overall high employment level established in February 2001.

**Recession for this publication is defined as the period between the Location's high employment level and the Location's low employment level.

Unemployment Rate

- In November, the unemployment rate decreased in all but one New England state. In Rhode Island, the unemployment rate decreased by three-tenths of a percentage point, the largest drop in the area. In Massachusetts, the unemployment rate decreased by two-tenths of a percentage point, followed by Maine (-0.1), New Hampshire (-0.1) and Vermont (-0.1). The rate ticked up by one-tenth of a percentage point in Connecticut.

Unemployment Rate						
Location	Nov 2014	Oct 2014	Nov 2013	Change From		
				Oct 2014	Nov 2013	
Connecticut	6.5	6.4	7.5	0.1	-1.0	
Maine	5.7	5.8	6.4	-0.1	-0.7	
Massachusetts	5.8	6.0	7.1	-0.2	-1.3	
New Hampshire	4.1	4.2	5.2	-0.1	-1.1	
Rhode Island	7.1	7.4	9.4	-0.3	-2.3	
Vermont	4.3	4.4	4.3	-0.1	0.0	
New England	5.8	5.9	7.0	-0.1	-1.2	
US	5.8	5.8	7	0.0	-1.2	

- The New England unemployment rate as a whole decreased by one-tenth of a percentage point over the month, while the US rate remained unchanged at 5.8.

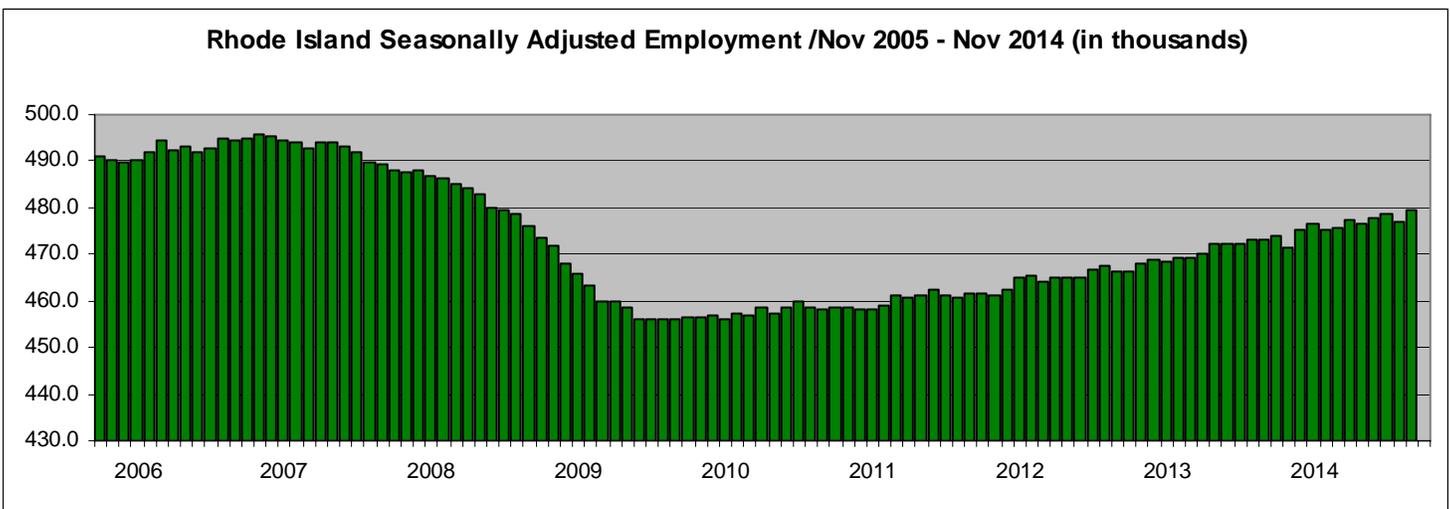
- Over-the-year, the unemployment rate in the US and in the New England region was down 1.2 percentage points each. Among the New England states, the Rhode Island unemployment rate decreased by 2.3 percentage points OTY, followed by Massachusetts (-1.3), New Hampshire (-1.1), Connecticut (-1.0) and Maine (-0.7). The unemployment rate in Vermont remained unchanged since November 2013.

Labor Force

- The November labor force rose by 0.4 percent in New England and 0.1 percent in the US. An increasing labor force was also reported in Connecticut (+0.7%), Massachusetts (+0.5%), New Hampshire (+0.3%) and Vermont (+0.2%). The labor force in Rhode Island shrunk by 0.4 percent in November, while shrinking by 0.2 percent in Maine.

Civilian Labor Force							
Location	Nov 2014	Oct 2014	Nov 2013	Change From			
				Oct 2014	Nov 2013	Oct 2014	Nov 2013
Connecticut	1,898,752	1,886,251	1,847,859	12,501	0.7%	50,893	2.8%
Maine	702,353	703,828	708,614	-1,475	-0.2%	-6,261	-0.9%
Massachusetts	3,563,621	3,545,951	3,483,327	17,670	0.5%	80,294	2.3%
New Hampshire	742,199	739,743	741,010	2,456	0.3%	1,189	0.2%
Rhode Island	553,395	555,447	550,979	-2,052	-0.4%	2,416	0.4%
Vermont	351,777	350,943	350,295	834	0.2%	1,482	0.4%
New England	7,809,226	7,776,765	7,681,502	32,461	0.4%	127,724	1.7%
US (in thousands)	156,397	156,278	155,284	119	0.1%	1,113.0	0.7%

- Over-the-year, the labor force in New England rose by 1.7 percent, while rising by 0.7 percent in the US. Since November 2013, Connecticut (+2.8%), Massachusetts (+2.3%), Rhode Island (+0.4%), Vermont (+0.4%) and New Hampshire (+0.2%) reported an increase in their labor force. Maine (-0.9%) was the lone New England state to experience a decline in their labor force from a year ago.



November 2014