

Total Number of Jobs

- In October, job growth within the New England Region was flat as the area as a whole added 400 jobs (+0.0%), while the US added 214,000 (+0.2%) jobs. Vermont (+0.3%) was the only regional states to outpace the US job growth rate in October.

- Connecticut (+3,600) added the most numeric jobs in the entire New England region, followed by Massachusetts (+1,200) and Vermont (+900). On a percentage basis, the employment level in Vermont and Connecticut grew by 0.3 percent and 0.2 percent, respectively, while remaining unchanged in Massachusetts

- October job losses were reported in Rhode Island (-2,600), Maine (-1,900) and New Hampshire (-800). The Rhode Island workforce shrunk by 0.5 percent since September, followed by Maine (-0.3%) and New Hampshire (-0.1%).

- Over the year, jobs in the US and the New England region were up 1.9 percent and 1.3 percent, respectively. State by state, Massachusetts employment is up 1.6 percent OTY, followed by Connecticut (+1.4%), Maine (+1.2%), Rhode Island (+0.8%) and New Hampshire (+0.8%). Vermont's employment level is up 0.7 percent since October 2013.

Total Number of Jobs (in thousands)						
Location	Oct 2014	Sep 2014	Oct 2013	Change From		
				Sep 2014	Oct 2013	
Connecticut	1,681.8	1,678.2	1,658.8	3.6	0.2%	23.0 1.4%
Maine	609.9	611.8	602.7	-1.9	-0.3%	7.2 1.2%
Massachusetts	3,424.6	3,423.4	3,372.0	1.2	0.0%	52.6 1.6%
New Hampshire	647.3	648.1	642.4	-0.8	-0.1%	4.9 0.8%
Rhode Island	476.5	479.1	472.9	-2.6	-0.5%	3.6 0.8%
Vermont	308.1	307.2	305.9	0.9	0.3%	2.2 0.7%
New England	7,148.2	7,147.8	7,054.7	0.4	0.0%	93.5 1.3%
US	139,680	139,466	137,037	214.0	0.2%	2,643.0 1.9%

Job Change through October 2014

- In 2014, jobs are up 1.1 percent each in Rhode Island, Connecticut and Massachusetts. Jobs are up 1.0 percent in Maine through October 2014, followed by Vermont (+0.6%), and New Hampshire (+0.5%).

- In all, jobs are up 1.0 percent in all of New England in 2014, while US employment is up 1.7 percent.

2014 Job Change Thru Oct. (in thousands)			
Location	Dec 2013	Oct 2014	Change
Connecticut	1,663.5	1,681.8	18.3 1.1%
Maine	604.1	609.9	5.8 1.0%
Massachusetts	3,386.7	3,424.6	37.9 1.1%
New Hampshire	644.3	647.3	3.0 0.5%
Rhode Island	471.2	476.5	5.3 1.1%
Vermont	306.3	308.1	1.8 0.6%
New England	7,076.1	7,148.2	72.1 1.0%
US	137,395.0	139,680.0	2,285.0 1.7%

Recession Job Counts

- In October 2014, Vermont has recovered 89.8 percent of the 14,700 jobs lost between their peak employment level established in January 2007 and the low employment level which occurred in July 2009. New Hampshire has recovered 82.8 percent of the 31,400 jobs lost between their peak and low periods. Elsewhere, Connecticut has recovered 73.8 percent of their lost jobs, followed by Maine (63.6%) and Rhode Island (51.8%).

- Massachusetts has recovered all of their lost employment as noted below.

- The US has recovered all of the 8.7 million jobs between January 2008 and February 2010.

** To date, Massachusetts has surpassed their job count level prior to the start of the recession and also surpassed their overall high employment level established in February 2001.*

**Recession Job Counts Thru October 2014 (in thousands)						
Location	Duration	High	Low	Total Jobs Lost	Jobs Gained Since Low	% of Jobs Recovered
						Connecticut
Maine	Feb '08 - Aug '10	621.0	590.5	-30.5	19.4	63.6%
Massachusetts*	Apr '08 - Oct '09	3,325.0	3,184.2	-140.8	240.4	170.7%
New Hampshire	Jan '08 - Jan '10	652.7	621.3	-31.4	26.0	82.8%
Rhode Island	Dec '06 - Aug '09	495.7	455.9	-39.8	20.6	51.8%
Vermont	Jan '07 - Jul '09	309.6	294.9	-14.7	13.2	89.8%
US	Jan '08 - Feb '10	138,365.0	129,655.0	-8,710.0	10,025.0	115.1%

***Recession for this publication is defined as the period between the Location's high employment level and the Location's low employment level.*

Unemployment Rate

- In October, the unemployment rate decreased in two New England states and remained unchanged in the remaining four states. In Rhode Island, the unemployment rate decreased by two-tenths of a percentage point, while decreasing by one-tenth of a percentage point in New Hampshire. The New England unemployment rate as a whole decreased by one-tenth of a percentage point over the month, while the US rate also fell by one-tenth of a percentage point.

Unemployment Rate					
Location				Change From	
	Oct 2014	Sep 2014	Oct 2013	Sep 2014	Oct 2013
Connecticut	6.4	6.4	7.6	0.0	-1.2
Maine	5.8	5.8	6.5	0.0	-0.7
Massachusetts	6.0	6.0	7.2	0.0	-1.2
New Hampshire	4.2	4.3	5.2	-0.1	-1.0
Rhode Island	7.4	7.6	9.4	-0.2	-2.0
Vermont	4.4	4.4	4.4	0.0	0.0
New England	5.9	6	7.1	-0.1	-1.2
US	5.8	5.9	7.2	-0.1	-1.4

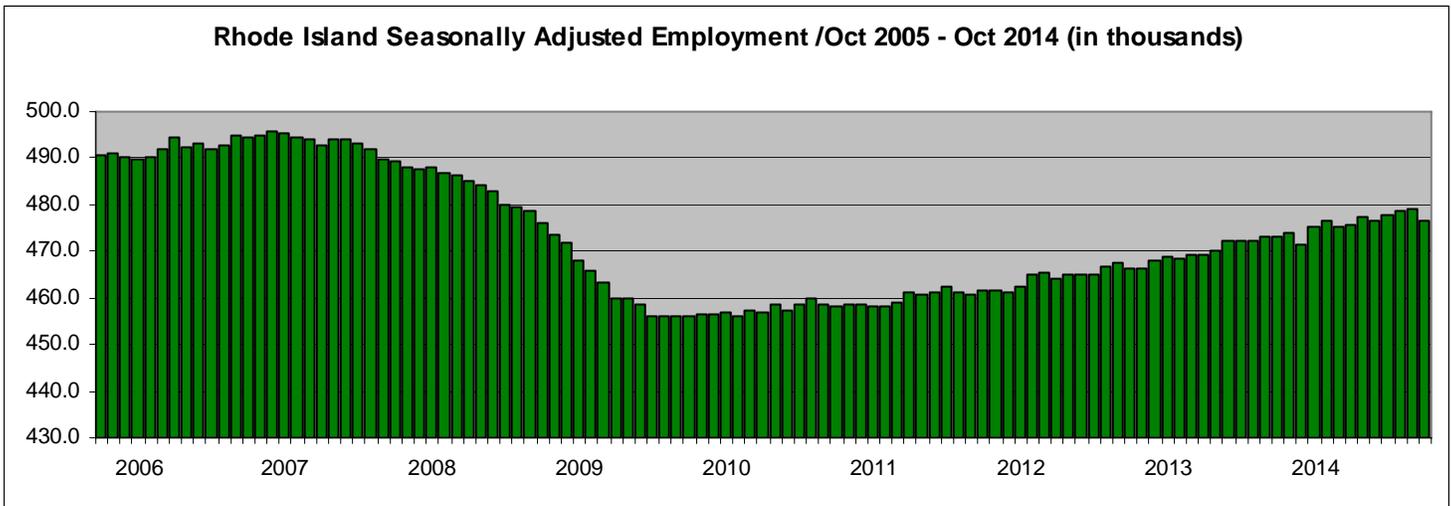
- Over the year, the unemployment rate in the US and New England region was down 1.4 percentage points and 1.2 percentage points, respectively. Among the New England states, the Rhode Island unemployment rate decreased by 2.0 percentage points OTY, followed by Connecticut (-1.2), Massachusetts (-1.2), New Hampshire (-1.0) and Maine (-0.7). The unemployment rate in Vermont remained unchanged since October 2013.

Labor Force

- The October labor force rose by 0.3 percent in both the US and New England. An increasing labor force was also reported in Connecticut (+0.6%), Massachusetts (+0.4%) Vermont (+0.2%) and New Hampshire (+0.1%). The labor force in Rhode Island and Maine shrunk by 0.1 percent each in October.

Civilian Labor Force						
Location				Change From		
	Oct 2014	Sep 2014	Oct 2013	Sep 2014	Oct 2013	
Connecticut	1,886,275	1,875,600	1,850,624	10,675	0.6%	35,651 1.9%
Maine	703,837	704,226	709,245	-389	-0.1%	-5,408 -0.8%
Massachusetts	3,545,764	3,531,687	3,484,015	14,077	0.4%	61,749 1.8%
New Hampshire	739,824	739,032	740,989	792	0.1%	-1,165 -0.2%
Rhode Island	555,435	555,771	552,021	-336	-0.1%	3,414 0.6%
Vermont	351,039	350,247	350,444	792	0.2%	595 0.2%
New England	7,776,765	7,750,633	7,684,819	26,132	0.3%	91,946 1.2%
US (in thousands)	156,278	155,862	154,625	416	0.3%	1,653.0 1.1%

- Over the year, the labor force in New England rose by 1.2 percent, while rising by 1.1 percent in the US. Since October 2013, Connecticut (+1.9%), Massachusetts (+1.8%), Rhode Island (+0.6%) and Vermont (+0.2%) reported an increase in their labor force. Maine (-0.8%) and New Hampshire (-0.2%) experienced a drop in their respective labor force from a year ago.



October 2014