

Total Number of Jobs

- In August, the New England Region as a whole lost 12,300 jobs (-0.2%), while the US added 142,000 (+0.1%) jobs. Maine (+0.2%) was the only regional state to outpace the US job growth rate in August.

- Maine (+1,400) added the most numeric jobs in the entire New England region, followed by Rhode Island (+100), the remaining regional state to add jobs since July. On a percentage basis, the employment level in Maine grew by 0.2 percent while the level remained unchanged in Rhode Island. Elsewhere, employment in New Hampshire was down 0.7 percent, or 4,800 jobs. *Massachusetts and Connecticut each lost 0.2 percent of their total employment, while Vermont's total employment remained unchanged after losing 100 jobs in August.

Total Number of Jobs (in thousands)						
Location	Aug 2014	Jul 2014	Aug 2013	Change From		
				Jul 2014	Aug 2013	
Connecticut	1,665.3	1,668.9	1,659.7	-3.6	-0.2%	5.6 0.3%
Maine	611.3	609.9	603.2	1.4	0.2%	8.1 1.3%
Massachusetts	3,415.2	3,420.5	3,360.9	-5.3	-0.2%	54.3 1.6%
New Hampshire	642.9	647.7	640.2	-4.8	-0.7%	2.7 0.4%
Rhode Island	477.9	477.8	472.2	0.1	0.0%	5.7 1.2%
Vermont	306.7	306.8	305.4	-0.1	0.0%	1.3 0.4%
New England	7,119.3	7,131.6	7,041.6	-12.3	-0.2%	77.7 1.1%
US	139,118	138,976	136,636	142.0	0.1%	2482.0 1.8%

- Over-the-year, jobs in the US and the New England region were up 1.8 percent and 1.1 percent, respectively. State by state, Massachusetts employment is up 1.6 percent OTY, followed by Maine (+1.3%) and Rhode Island (+1.2%). Vermont and New Hampshire's employment level is up 0.4 percent each since August 2013 and Connecticut's employment level is up 0.3 percent.

**Part of the employment loss can be attributed to a labor dispute involving a Massachusetts supermarket.*

2014 Job Change Through August

- In 2014, jobs are up 1.4 percent in Rhode Island, the largest gain in all of New England. Jobs are up 1.2 percent in Maine through August 2014, followed by Massachusetts (+0.8%), Connecticut (+0.1%) and Vermont (+0.1%). Employment in New Hampshire is down 0.2 percent since the start of 2014.
- In all, jobs are up 0.6 percent in all of New England in 2014, while US employment is up 1.3 percent.

2014 Job Change Thru August (in thousands)			
Location	Dec 2013	Aug 2014	Change
Connecticut	1,663.5	1,665.3	1.8 0.1%
Maine	604.1	611.3	7.2 1.2%
Massachusetts	3,386.7	3,415.2	28.5 0.8%
New Hampshire	644.3	642.9	-1.4 -0.2%
Rhode Island	471.2	477.9	6.7 1.4%
Vermont	306.3	306.7	0.4 0.1%
New England	7,076.1	7,119.3	43.2 0.6%
US	137,395.0	139,118.0	1,723.0 1.3%

Recession Job Counts

- In August 2014, Vermont has recovered 80.3 percent of the 14,700 jobs lost between their peak employment level established in January 2007 and the low employment level which occurred in July 2009. New Hampshire has recovered 68.8 percent of the 31,400 jobs lost between their peak and low periods. Elsewhere, Maine has recovered 68.2 percent of their lost jobs, followed by Connecticut (59.9%) and Rhode Island (55.3%).

- Massachusetts has recovered all of their lost employment as noted below.

- The US has recovered all of the 8.7 million jobs between January 2008 and February 2010.

**Recession Job Counts Thru August 2014 (in thousands)						
Location	Duration	High	Low	Total Jobs Lost	Jobs Gained Since Low	% of Jobs Recovered
Connecticut	Mar '08 - Feb '10	1,713.0	1593.9	-119.1	71.4	59.9%
Maine	Feb '08 - Aug '10	621.0	590.5	-30.5	20.8	68.2%
Massachusetts*	Apr '08 - Oct '09	3,325.0	3,184.2	-140.8	231.0	164.1%
New Hampshire	Jan '08 - Jan '10	652.7	621.3	-31.4	21.6	68.8%
Rhode Island	Dec '06 - Aug '09	495.7	455.9	-39.8	22.0	55.3%
Vermont	Jan '07 - Jul '09	309.6	294.9	-14.7	11.8	80.3%
US	Jan '08 - Feb '10	138,365.0	129,655.0	-8,710.0	9,463.0	108.6%

** To date, Massachusetts has surpassed their job count level prior to the start of the recession and also surpassed their overall high employment level established in February 2001.*

***Recession for this publication is defined as the period between the Location's high employment level and the Location's low employment level.*

Unemployment Rate

- In August, the unemployment rate rose or remained unchanged in all New England states. In Vermont the unemployment rate grew steadily, increasing by four-tenths of a percentage point. The rate increased by two-tenths of a percentage point in *Massachusetts while increasing by one-tenth of a percentage point in Maine. The unemployment rate in Connecticut, Rhode Island and New Hampshire remained even. The New England unemployment rate as a whole grew by one-tenth of a percentage point over the month, while the US rate fell by one-tenth of a percentage point.

Unemployment Rate					
Location	Aug 2014	Jul 2014	Aug 2013	Change From	
				Jul 2014	Aug 2013
Connecticut	6.6	6.6	7.8	0.0	-1.2
Maine	5.6	5.5	6.7	0.1	-1.1
Massachusetts	5.8	5.6	7.2	0.2	-1.4
New Hampshire	4.4	4.4	5.3	0.0	-0.9
Rhode Island	7.7	7.7	9.6	0.0	-1.9
Vermont	4.1	3.7	4.5	0.4	-0.4
New England	5.9	5.8	7.2	0.1	-1.3
US	6.1	6.2	7.2	-0.1	-1.1

- Over-the-year, the unemployment rate in the New England region and the US was down 1.3 percentage points and 1.1 percentage points, respectively. Among the New England states, the Rhode Island unemployment rate decreased by 1.9 percentage points OTY, followed by Massachusetts (-1.4), Connecticut (-1.2), Maine (-1.1), New Hampshire (-0.9) and Vermont (-0.4).

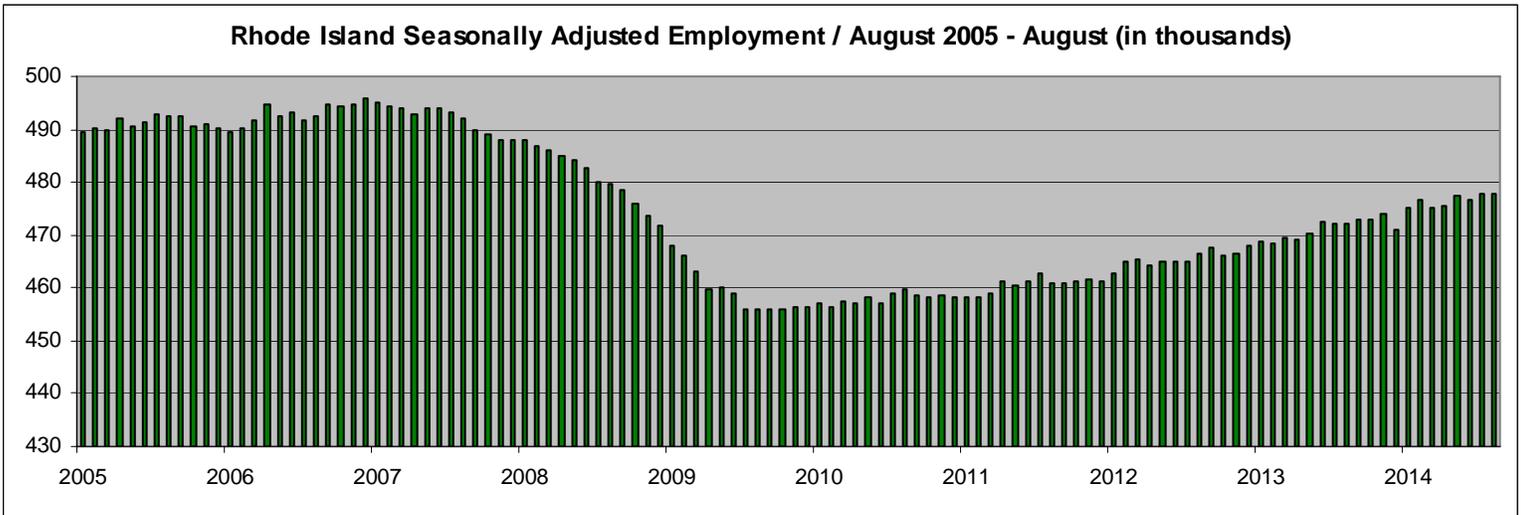
**Part of the unemployment rate increase can be attributed to a labor dispute involving a Massachusetts supermarket.*

Labor Force

- In New England, the labor force was down 0.1 percent in August, while remaining unchanged in the US. Massachusetts (+0.2%) reported an increase in their labor force, while New Hampshire (-0.5%), Rhode Island (-0.4%), Maine (-0.3%), Vermont (-0.2%) and Connecticut (-0.1%) all experienced a drop in their respective labor force.

Civilian Labor Force							
Location	Aug 2014	Jul 2014	Aug 2013	Change From			
				Jul 2014	Aug 2013	Aug 2013	
Connecticut	1,870,421	1,872,131	1,856,828	-1,710	-0.1%	13,593	0.7%
Maine	705,003	706,812	709,576	-1,809	-0.3%	-4,573	-0.6%
Massachusetts	3,517,028	3,511,232	3,486,040	5,796	0.2%	30,988	0.9%
New Hampshire	740,365	743,813	741,151	-3,448	-0.5%	-786	-0.1%
Rhode Island	556,467	558,520	554,429	-2,053	-0.4%	2,038	0.4%
Vermont	350,175	351,038	350,892	-863	-0.2%	-717	-0.2%
New England	7,733,298	7,740,397	7,694,630	-7,099	-0.1%	38,668	0.5%
US (in thousands)	155,959	156,023	155,435	-64	0.0%	524.0	0.3%

- Over-the-year, the labor force was up in three New England states, Massachusetts (+0.9%), Connecticut (+0.7%) and Rhode Island (+0.4%). Since August 2013, the labor force was down 0.6 percent in Maine, 0.2 percent in Vermont and 0.1 percent in New Hampshire. As a whole, the labor force within the New England region was up 0.5 percent OTY, while the nation's labor force increased by 0.3 percent.



August 2014