

### Total Number of Jobs

- In July, the New England Region as a whole added 18,200 jobs (+0.3%), while the US added 209,000 (+0.2%) jobs. Massachusetts (+0.4%), Vermont (+0.4%) and Rhode Island (+0.3%) all outpaced the US job growth rate in July.

- Massachusetts (+13,800) added the most numeric jobs in the entire New England region, followed by Connecticut (+2,400), Rhode Island (+1,200), Vermont (+1,100) and New Hampshire (+600). Maine (-900) was the lone New England state to shed employment in July. On a percentage basis, Massachusetts and Vermont led the way with a 0.4 percent employment increase each, followed by Rhode Island (+0.3%), Connecticut (+0.1%) and New Hampshire (+0.1%). The workforce in Maine fell by 0.1 percent.

Total Number of Jobs (in thousands)						
Location	Jul 2014	Jun 2014	Jul 2013	Change From		
				Jun 2014	Jul 2013	
Connecticut	1,670.3	1,667.9	1,661.1	2.4	0.1%	9.2 0.6%
Maine	610.1	611.0	603.0	-0.9	-0.1%	7.1 1.2%
Massachusetts	3,422.1	3,408.3	3,354.8	13.8	0.4%	67.3 2.0%
New Hampshire	646.9	646.3	639.2	0.6	0.1%	7.7 1.2%
Rhode Island	477.8	476.6	472.2	1.2	0.3%	5.6 1.2%
Vermont	307.6	306.5	305.5	1.1	0.4%	2.1 0.7%
New England	7,134.8	7,116.6	7,035.8	18.2	0.3%	99.0 1.4%
US	139,004	138,795	136,434	209.0	0.2%	2570.0 1.9%

- Over-the-year, jobs in the US and the New England region were up 1.9 percent and 1.4 percent, respectively. State by state, Massachusetts employment is up 2.0 percent OTY, while employment in Maine, New Hampshire and Rhode Island is up 1.2 percent each. Vermont's employment level is up 0.7 percent since July 2013 and Connecticut's employment level is up 0.6 percent.

### 2014 Job Change Through July

- In 2014, jobs are up 1.4 percent in Rhode Island, the largest gain in all of New England. Jobs are up 1.0 percent in Maine and Massachusetts through July 2014, followed by Connecticut (+0.4%), New Hampshire (+0.4%) and Vermont (+0.4%).
- In all, jobs are up 0.8 percent in all of New England in 2014, while US employment is up 1.2 percent.

2014 Job Change Thru July (in thousands)			
Location	Dec 2013	Jul 2014	Change
Connecticut	1,663.5	1,670.3	6.8 0.4%
Maine	604.1	610.1	6.0 1.0%
Massachusetts	3,386.7	3,422.1	35.4 1.0%
New Hampshire	644.3	646.9	2.6 0.4%
Rhode Island	471.2	477.8	6.6 1.4%
Vermont	306.3	307.6	1.3 0.4%
New England	7,076.1	7,134.8	58.7 0.8%
US	137,395.0	139,004.0	1,609.0 1.2%

### Recession Job Counts

- In July 2014, Vermont has recovered 86.4 percent of the 14,700 jobs lost between their peak employment level established in January 2007 and the low employment level which occurred in July 2009. New Hampshire has recovered 81.5 percent of the 31,400 jobs lost between their peak and low periods. Elsewhere, Maine has recovered 64.3 percent of their lost jobs, followed by Connecticut (64.1%) and Rhode Island (55.0%).

- Massachusetts has recovered all of their lost employment as noted below.

- The US has recovered all of the 8.7 million jobs between January 2008 and February 2010.

*\* To date, Massachusetts has surpassed their job count level prior to the start of the recession and also surpassed their overall high employment level established in February 2001.*

**Recession Job Counts Thru July 2014 (in thousands)						
Location	Duration	High	Low	Total Jobs Lost	Jobs Gained % of Jobs	
					Since Low	Recovered
Connecticut	Mar '08 - Feb '10	1,713.0	1593.9	-119.1	76.4	64.1%
Maine	Feb '08 - Aug '10	621.0	590.5	-30.5	19.6	64.3%
Massachusetts*	Apr '08 - Oct '09	3,325.0	3,184.2	-140.8	237.9	169.0%
New Hampshire	Jan '08 - Jan '10	652.7	621.3	-31.4	25.6	81.5%
Rhode Island	Dec '06 - Aug '09	495.7	455.9	-39.8	21.9	55.0%
Vermont	Jan '07 - Jul '09	309.6	294.9	-14.7	12.7	86.4%
US	Jan '08 - Feb '10	138,365.0	129,655.0	-8,710.0	9,349.0	107.3%

*\*\*Recession for this publication is defined as the period between the Location's high employment level and the Location's low employment level.*

### Unemployment Rate

- In July, the unemployment rate fell by two-tenths of a percentage point in Rhode Island the largest decline in New England. Elsewhere, the rate in Connecticut dropped one-tenth of a percentage point while remaining unchanged in Maine and New Hampshire. In Vermont, the unemployment rate grew by three-tenths of a percentage point, while increasing by one-tenth of a percentage point in Massachusetts. The New England unemployment rate as a whole grew by one-tenth of a percentage point over the month, while the US rate also grew by one-tenth of a percentage point.

Unemployment Rate					
Location	Jul 2014	Jun 2014	Jul 2013	Change From	
				Jun 2014	Jul 2013
Connecticut	6.6	6.7	7.9	-0.1	-1.3
Maine	5.5	5.5	6.7	0.0	-1.2
Massachusetts	5.6	5.5	7.2	0.1	-1.6
New Hampshire	4.4	4.4	5.3	0.0	-0.9
Rhode Island	7.7	7.9	9.6	-0.2	-1.9
Vermont	3.7	3.4	4.5	0.3	-0.8
New England	5.8	5.7	7.2	0.1	-1.4
US	6.2	6.1	7.3	0.1	-1.1

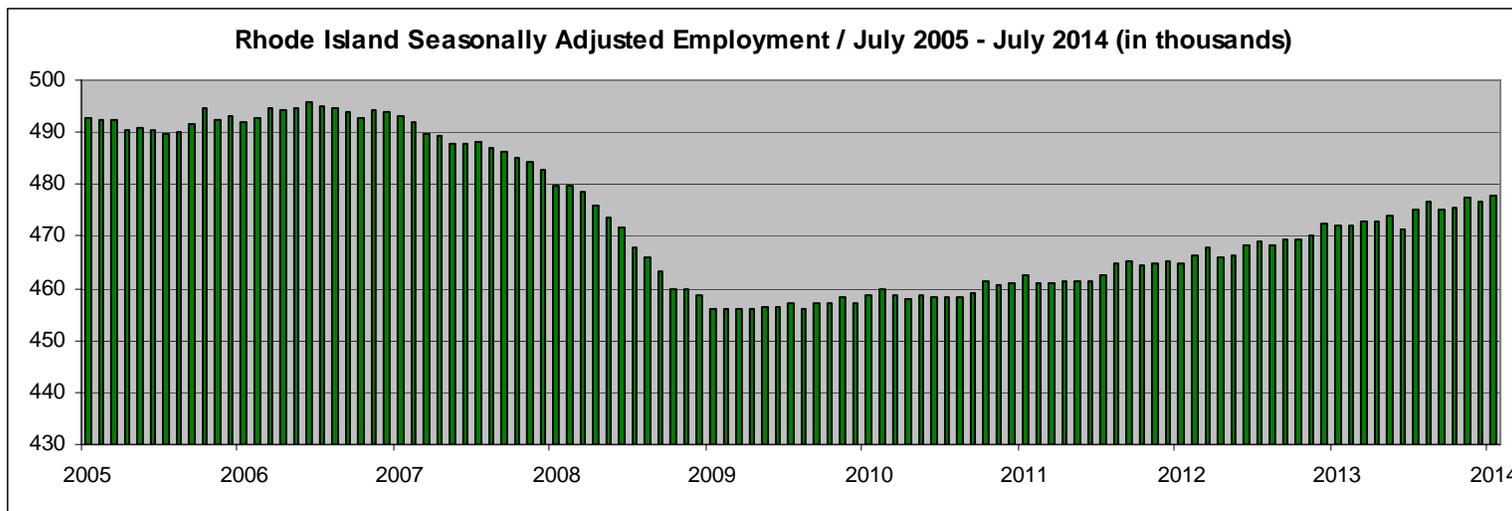
- Over-the-year, the unemployment rate in the New England region and the US was down 1.4 percentage points and 1.1 percentage points, respectively. Among the New England states, the Rhode Island unemployment rate decreased by 1.9 percentage points OTY, followed by Massachusetts (-1.6), Connecticut (-1.3), Maine (-1.2), New Hampshire (-0.9) and Vermont (-0.8).

### Labor Force

- In New England, the labor force was down 0.1 percent in July, while increasing by 0.2 percent in the US. Massachusetts (+0.3%) and Vermont (+0.1%) reported an increase in their labor force, while Connecticut (-0.3%), Maine (-0.3%), Rhode Island (-0.2%) and New Hampshire (-0.2%) reported a labor force decrease.

Civilian Labor Force							
Location	Jul 2014	Jun 2014	Jul 2013	Change From			
				Jun 2014	Jul 2013	Jul 2013	
Connecticut	1,872,154	1,878,465	1,859,726	-6,311	-0.3%	12,428	0.7%
Maine	706,825	709,202	709,750	-2,377	-0.3%	-2,925	-0.4%
Massachusetts	3,511,220	3,501,662	3,486,995	9,558	0.3%	24,225	0.7%
New Hampshire	745,836	747,396	741,871	-1,560	-0.2%	3,965	0.5%
Rhode Island	558,548	559,577	555,609	-1,029	-0.2%	2,939	0.5%
Vermont	351,102	350,900	351,208	202	0.1%	-106	0.0%
New England	7,740,397	7,744,307	7,700,807	-3,910	-0.1%	39,590	0.5%
US (in thousands)	156,023	155,694	155,693	329.0	0.2%	330.0	0.2%

- Over-the-year, the labor force in Maine was down 0.4 percent, the only decline reported amongst all New England states. Since June 2013, the labor force was up 0.7 percent in Connecticut and Massachusetts and up 0.5 percent in both New Hampshire and Rhode Island. The labor force was unchanged in Vermont. As a whole, the labor force within the New England region was up 0.5 percent OTY, while the nation's labor force increased by 0.2 percent.



July 2014