



CES (Job Count)

Total Number of Jobs (in thousands)								
Location	Mar 2014	Feb 2014	Mar 2013	Change From				
				Feb 2014		Mar 2013		
Connecticut	1,658.9	1,654.0	1,649.5	4.9	0.3%	9.4	0.6%	
Maine	607.1	606.0	599.1	1.1	0.2%	8.0	1.3%	
Massachusetts	3,396.4	3,388.3	3,346.0	8.1	0.2%	50.4	1.5%	
New Hampshire	648.2	645.6	638.1	2.6	0.4%	10.1	1.6%	
Rhode Island	475.8	476.6	469.4	-0.8	-0.2%	6.4	1.4%	
Vermont	308.7	308.1	306.5	0.6	0.2%	2.2	0.7%	
New England	7,095.1	7,078.6	7,008.6	16.5	0.2%	86.5	1.2%	
US	137,928	137,736	135,682	192	0.1%	2,246	1.7%	

• In March, the New England Region as a whole added 16,500 jobs, a 0.2 percent increase. The US added 192,000 (+0.1%) jobs in March. All New England states, with the exception of Rhode Island, exceeded the national employment growth rate of 0.1 percent.

• Massachusetts (+8,100) added the most jobs in the entire New England region, followed by Connecticut (+4,900) New Hampshire (+2,600), Maine (+1,100) and Vermont (+600). Rhode Island was the only regional state to shed employment in March. On a percentage basis, New Hampshire led the way with a 0.4 percent employment increase, followed by Connecticut (+0.3%), Maine (+0.2%), Massachusetts (+0.2%) and Vermont (+0.2%).

• Over-the-year, jobs in the US and New England as a whole were up 1.7 percent and 1.2 percent, respectively. State by state, New Hampshire employment is up 1.6 percent OTY, followed by Massachusetts (+1.5%), Rhode Island (+1.4%), Maine (+1.3%), Vermont (+0.7%) and Connecticut (+0.6%).

2014 Job Change Thru March (in thousands)				
Location	Dec 2013	Mar 2014	Change	
Connecticut	1,663.5	1,658.9	-4.6	-0.3%
Maine	604.1	607.1	3.0	0.5%
Massachusetts	3,386.7	3,396.4	9.7	0.3%
New Hampshire	644.3	648.2	3.9	0.6%
Rhode Island	471.2	475.8	4.6	1.0%
Vermont	306.3	308.7	2.4	0.8%
New England	7,076.1	7,095.1	19.0	0.3%
US	137,395	137,928.0	533	0.4%

• In 2014, jobs are up 1.0 percent in Rhode Island through March, the largest gain in all of New England. Jobs are up 0.8 percent in Vermont through the first three months of 2014, followed by New Hampshire (+0.6%), Maine (+0.5%) and Massachusetts (+0.3%). Employment is down 0.3 percent in Connecticut thus far in 2014.

• In all, jobs are up 0.3 percent in all of New England in 2014, while US employment is up 0.4 percent.

**Recession Job Counts Thru March 2014 (in thousands)						
Location	Duration	High	Low	Jobs Lost	Jobs Gained Since Low	% of Jobs Recovered
Connecticut	Mar '08 - Feb '10	1,713.0	1593.9	-119.1	65.0	54.6%
Maine	Feb '08 - Aug '10	621.0	590.5	-30.5	16.6	54.4%
Massachusetts*	Apr '08 - Oct '09	3,325.0	3,184.2	-140.8	212.2	150.7%
New Hampshire	Jan '08 - Jan '10	652.7	621.3	-31.4	26.9	85.7%
Rhode Island	Dec '06 - Aug '09	495.7	455.9	-39.8	19.9	50.0%
Vermont	Jan '07 - Jul '09	309.6	294.9	-14.7	13.8	93.9%
US	Jan '08 - Feb '10	138,365.0	129,655.0	-8,710.0	8,273.0	95.0%

• In March 2014, the US has recovered 95.0 percent of the 8.7 million jobs lost between the peak employment level established in January 2008 and the low employment level which occurred in February 2010. Locally, Vermont has recovered 93.9 percent of the 14,700 jobs lost between their peak and low periods. Elsewhere, New Hampshire has recovered 85.7 percent of their lost jobs, followed by Connecticut (54.6%), Maine (54.4%) and Rhode Island (50.0%).

• Massachusetts has recovered all of their lost employment as noted below.

* To date, Massachusetts has surpassed their job count level prior to the start of the recession and also surpassed their overall high employment level established in February 2001.

**Recession is marked by the Location's high employment level to the Location's low employment level.

LAUS Data

Unemployment Rate

Location	Mar 2014	Feb 2014	Mar 2013	Change From	
				Feb 2014	Mar 2013
Connecticut	7.0	7.0	7.8	0.0	-0.8
Maine	5.9	6.1	6.8	-0.2	-0.9
Massachusetts	6.3	6.5	6.9	-0.2	-0.6
New Hampshire	4.5	4.7	5.3	-0.2	-0.8
Rhode Island	8.7	9.0	9.5	-0.3	-0.8
Vermont	3.4	3.7	4.2	-0.3	-0.8
New England	6.3	6.4	7.0	-0.1	-0.7
US	6.7	6.7	7.5	0.0	-0.8

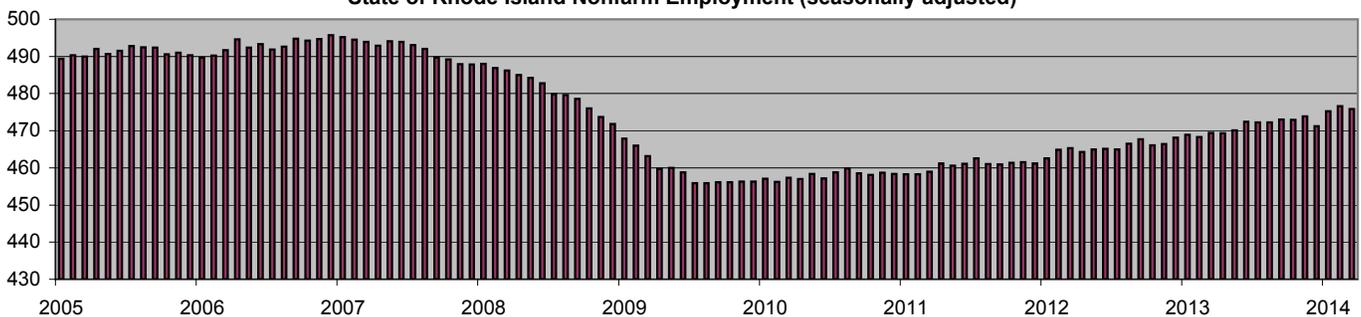
- In March, the unemployment rate fell by three-tenths of a percentage point in both Rhode Island and Vermont, while dropping two-tenths of a percentage point in Maine, Massachusetts and New Hampshire. The rate in Connecticut was unchanged since February. The New England unemployment rate as a whole fell by one-tenth of a percentage point over the month, while the nation's rate remained even at 6.7 percent.
- Over-the-year, the US unemployment rate is down eight-tenths of a percentage point, while the overall New England rate is down seven-tenths of a percentage point. The unemployment rate in Maine is down nine-tenths of a percentage point since March 2013, followed by Rhode Island (-0.8), Connecticut (-0.8), New Hampshire (-0.8), Vermont (-0.8) and Massachusetts (-0.6).

Labor Force

Location	Mar 2014	Feb 2014	Mar 2013	Change From			
				Feb 2014	Mar 2013	Feb 2014	Mar 2013
Connecticut	1,864,898	1,857,886	1,868,114	7,012	0.4%	-3,216	-0.2%
Maine	713,529	711,460	708,699	2,069	0.3%	4,830	0.7%
Massachusetts	3,506,778	3,494,660	3,482,349	12,118	0.3%	24,429	0.7%
New Hampshire	746,286	744,597	743,295	1,689	0.2%	2,991	0.4%
Rhode Island	554,441	552,864	559,047	1,577	0.3%	-4,606	-0.8%
Vermont	351,085	350,860	352,171	225	0.1%	-1,086	-0.3%
New England	7,741,164	7,716,814	7,717,231	24,350	0.3%	23,933	0.3%
US (in thousands)	156,227	155,724	155,099	503	0.3%	1,128	0.7%

- In New England, the labor force is up 0.3 percent from February, while the labor force is also up 0.3 percent nationally. Connecticut (+0.4%) reported the largest OTM percent gain in the labor force, followed by Rhode Island (+0.3%), Maine (+0.3%), Massachusetts (+0.3%), New Hampshire (+0.2%) and Vermont (+0.1%).
- Over-the-year, the Rhode Island labor force is down 0.8 percent, the largest decline among all New England states. Also during this period, the labor force is down 0.3 percent in Vermont and down 0.2 percent in Connecticut. Since March 2013, the labor force was up 0.7 percent in both Maine and Massachusetts and up 0.4 percent in New Hampshire. As a whole, the New England region labor force is up 0.3 percent OTY, while the nation's labor force is up 0.7 percent.

State of Rhode Island Nonfarm Employment (seasonally adjusted)



March 2014