

### Total Number of Jobs

- In January, 6,300 (+0.1%) jobs were added within the New England Region while the US added 239,000 (+0.2%) jobs. Rhode Island (+0.5%), Connecticut (+0.4%) and Vermont (+0.4%) all outpaced the New England and national job growth rate in January.

- Connecticut (+6,400) added the most numeric jobs in the entire New England region, followed by Massachusetts (+2,600), Rhode Island (+2,400) and Vermont (+1,100). On a percentage basis, the employment level in Rhode Island grew by 0.5 percent, followed by Connecticut (+0.4%), Vermont (+0.4%) and Massachusetts (+0.1%).

- January job losses were reported in Maine (-3,400) and New Hampshire (-2,800), resulting in percentage losses of 0.6 percent and 0.4 percent, respectively.

- Over the year, jobs in the US and in the New England region were up 2.3 percent and 1.5 percent, respectively. State by state, Massachusetts employment is up 2.0 percent OTY, followed by Connecticut (+1.5%), Rhode Island (+1.4%), Vermont (+1.3%) and New Hampshire (+0.7%). Maine's employment level is down 0.1 percent since January 2014.

Total Number of Jobs (in thousands)							
Location	Change From						
	Jan 2015	Dec 2014	Jan 2014	Dec 2014	Jan 2014		
Connecticut	1,684.5	1,678.1	1,659.9	6.4	0.4%	24.6	1.5%
Maine	601.3	604.7	601.9	-3.4	-0.6%	-0.6	-0.1%
Massachusetts	3,448.5	3,445.9	3,380.5	2.6	0.1%	68.0	2.0%
New Hampshire	650.2	653.0	645.9	-2.8	-0.4%	4.3	0.7%
Rhode Island	481.7	479.3	475.1	2.4	0.5%	6.6	1.4%
Vermont	312.8	311.7	308.9	1.1	0.4%	3.9	1.3%
New England	7,179.0	7,172.7	7,072.2	6.3	0.1%	106.8	1.5%
US	140,831	140,592	137,642	239.0	0.2%	3,189.0	2.3%

### Recession Job Counts

- In January 2015, New Hampshire has recovered 91.7 percent of the 30,300 jobs lost between their peak employment level established in January 2008 and the low employment level which occurred in January 2010. Connecticut has recovered 76.1 percent of the 119,000 jobs lost between their peak and low periods. Elsewhere, Rhode Island has recovered 64.8 percent of their lost jobs, followed by Maine, recovering 36.2 percent of their lost jobs.

- As noted below\*, Massachusetts and Vermont have recovered all of their employment lost during their respective recessions.

- The US has recovered all of the 8.7 million jobs lost between January 2008 and February 2010, the high and low employment levels.

**Recession Job Counts Thru January 2015 (in thousands)						
Location	Duration	High	Low	Total Jobs Lost	Jobs Gained Since Low	% of Jobs Recovered
Connecticut	Mar '08 - Feb '10	1,713.0	1594.0	-119.0	90.5	76.1%
Maine	Feb '08 - Aug '10	620.9	590.2	-30.7	11.1	36.2%
Massachusetts*	Apr '08 - Oct '09	3,325.0	3,182.7	-142.3	265.8	186.8%
New Hampshire	Jan '08 - Jan '10	652.7	622.4	-30.3	27.8	91.7%
Rhode Island	Dec '06 - Aug '09	495.7	455.9	-39.8	25.8	64.8%
Vermont	Jun '07 - Jul '09	309.6	294.9	-14.7	17.9	121.8%
US	Jan '08 - Feb '10	138,365.0	129,649.0	-8,716.0	1,182.0	128.3%

\*To date, Massachusetts and Vermont have surpassed their job count level prior to the start of their state recessions and also surpassed their overall high employment levels established in February 2001 and June 2009, respectively.

\*\*Recession for this publication is defined as the period between the Location's high employment level and the Location's low employment level.

**Unemployment Rate**

• In January, the unemployment rate decreased in three New England states and remained unchanged in the remaining three states. In Rhode Island and Maine, the unemployment rate decreased by three-tenths of a percentage point, while decreasing by two-tenths of a percentage point in Massachusetts. The New England unemployment rate as a whole decreased by two-tenths of a percentage point over the month, while the US rate rose by one-tenth of a percentage point.

Unemployment Rate						
Location	Jan 2015		Dec 2014		Change From	
	Jan 2015	Dec 2014	Jan 2014	Dec 2014	Jan 2014	
Connecticut	6.3	6.3	7.1	0.0	-0.8	
Maine	5.2	5.5	6.0	-0.3	-0.8	
Massachusetts	5.1	5.3	6.1	-0.2	-1.0	
New Hampshire	4.0	4.0	4.6	0.0	-0.6	
Rhode Island	6.5	6.8	8.6	-0.3	-2.1	
Vermont	4.1	4.1	4.1	0.0	0.0	
New England	5.3	5.5	6.4	-0.2	-1.1	
US	5.7	5.6	6.6	0.1	-0.9	

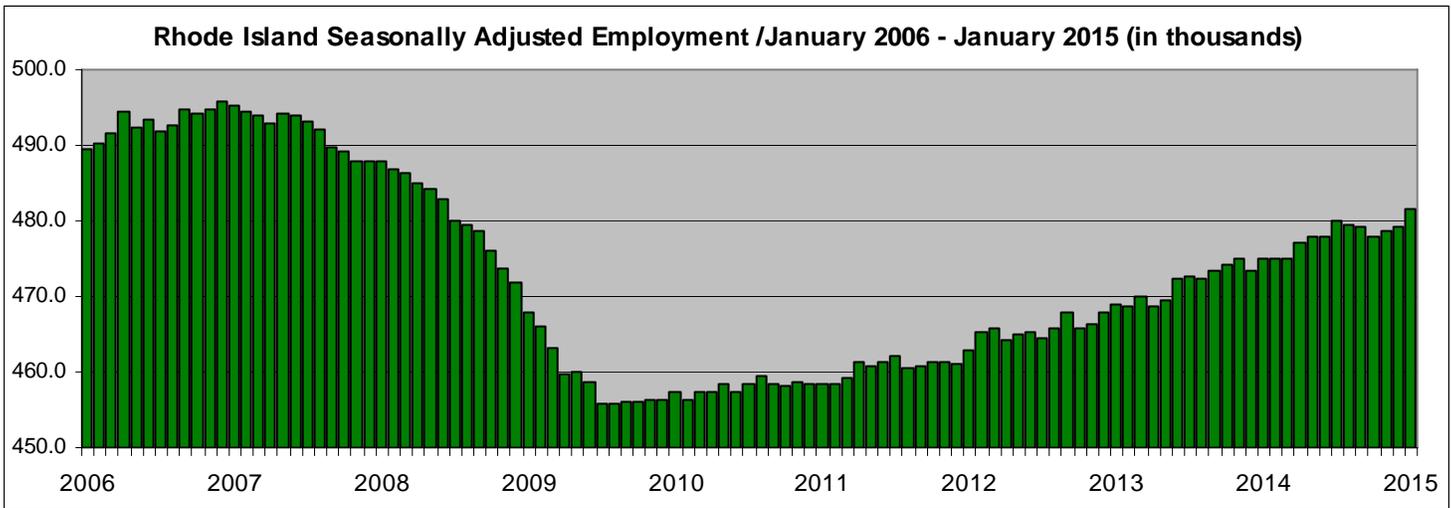
• Over the year, the unemployment rate in the New England region and the US was down 1.1 percentage points and nine-tenths of a percentage point, respectively. Among the New England states, the Rhode Island unemployment rate decreased by 2.1 percentage points OTY, followed by Massachusetts (-1.0), Connecticut (-0.8), Maine (-0.8) and New Hampshire (-0.6). The unemployment rate in Vermont remained unchanged since January 2014.

**Labor Force**

• The January labor force rose by 0.7 percent in the US since December 2014, and by 0.1 percent in New England. An increasing labor force was also reported in Connecticut (+0.3%), New Hampshire (+0.2%) and Massachusetts (+0.1%), while remaining unchanged in Rhode Island and Vermont. The labor force in Maine shrunk by 0.2 percent in January.

Civilian Labor Force							
Location	Jan 2015		Dec 2014		Change From		
	Jan 2015	Dec 2014	Jan 2014	Dec 2014	Jan 2014		
Connecticut	1,904,496	1,899,364	1,875,012	5,132	0.3%	29,484	1.6%
Maine	692,244	693,676	704,622	-1,432	-0.2%	-12,378	-1.8%
Massachusetts	3,591,432	3,586,569	3,526,523	4,863	0.1%	64,909	1.8%
New Hampshire	742,622	741,271	742,620	1,351	0.2%	2	0.0%
Rhode Island	548,766	548,785	555,129	-19	0.0%	-6,363	-1.1%
Vermont	348,691	348,787	349,420	-96	0.0%	-729	-0.2%
New England	7,829,249	7,821,097	7,750,995	8,152	0.1%	78,254	1.0%
US (in thousands)	157,180	156,129	155,486	1,051	0.7%	1,694.0	1.1%

• Over the year, the labor force in the US rose by 1.1 percent, while rising by 1.0 percent in New England. Since January 2014, Massachusetts (+1.8%) and Connecticut (+1.6%), reported an increase in their labor force. Maine (-1.8%), Rhode Island (-1.1%) and Vermont (-0.2%) all experienced a drop in their respective labor force from a year ago. The labor force in New Hampshire remained unchanged.



January 2015