

Department of Labor and Training

1511 Pontiac Avenue, Cranston, RI 02920

**Rhode Island 10% Investment Tax Credit
Certification Form**

Name of Person Requesting Certification:		Date:	
Address:		Tax Year: 2005	
Fax Number:		Phone Number:	
Name & Address of Company to be Certified:			
Federal Identification Number:		SIC Code:	

Signature of Employer Representative: _____

Employers* may qualify for the 10% Investment Tax Credit by meeting one of the following three criteria:

- 1) The employer's median annual wage paid to its full-time equivalent employees must be greater than the average annual wage paid by all employers in the state in the same two-digit SIC Code.
or
- 2) The employer's median annual wage paid to its full-time equivalent employees is greater than or equal to 125 percent of the average annual wage paid by all employers in the state.
(\$46,351 from 7/1/05 through 6/30/06 and \$47,740 from 7/1/06 thru 6/30/07)
or
- 3) *For manufacturing employers only* - the average annual wage paid to the employer's full-time equivalent employees classified as production workers (as defined by the Department of Labor and Training) is greater than the average annual wage paid to all production workers in the state in the same two-digit SIC Code.

Median Annual Wage Paid by Employer to its full-time equivalent employees: (For Options 1 or 2 only) \$ _____
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Average Annual Wage Paid by Employer to its full-time equivalent <i>production</i> employees: (For Option 3 only) \$ _____

Based on the information provided above, the Department of Labor and Training has determined that this company meets the wage requirements under option ___ to qualify for the RI 10% Investment Tax Credit under section 44-31-1 of the General Laws. Dept of Labor & Training's endorsed document must be included with the applicable filed Income Tax Return.

Department Representative: _____

Date of Certification: _____

<p>*Employers classified in the following Standard Industrial Classification (SIC) codes or equivalent NAICS code are eligible for the 10% Investment Tax Credit 20-39,50-51,60-67, 73,76,781,80-82,87,89.</p> <p><i>Employers are advised to retain supporting documentation as they may be subject to verification by the RI Division of Taxation. You may submit this form by mail, or fax it to the LMI Unit at (401) 462-8766.</i></p> <p>This certification is for the RI 10% Investment Tax Credit, as only a "qualified taxpayer", under Section 44-31-1 of the RI General Laws.</p>
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