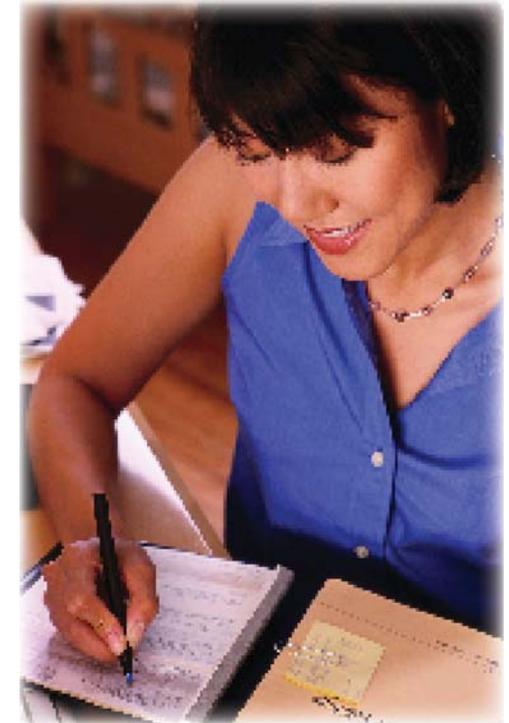


Occupational Title	Employment		Total Openings	Median Wage	Training Codes
	2010	2020			
Customer Service Representatives	3,014	3,242	1,084	\$16.54	7
Tellers	1,610	1,639	691	\$13.42	7
Insurance Sales Agents	1,166	1,349	450	\$39.16	7
First-Line Supervisors:					
Office & Administrative Support Workers	1,204	1,255	373	\$28.01	7
Insurance Claims & Policy Processing Clerks	958	981	310	\$16.89	7
Personal Financial Advisors	714	940	308	\$34.29	3
Financial Analysts	532	643	224	\$33.09	3
Loan Officers	542	619	216	\$33.66	7
Securities, Commodities, & Financial Services Sales Agents	459	510	178	\$47.38	3
Financial Managers	920	890	168	\$60.70	3
Accountants and Auditors	624	653	163	\$33.57	3
Office Clerks, General	603	639	143	\$14.78	7
Loan Interviewers and Clerks	606	573	112	\$15.71	7
Bill and Account Collectors	527	534	110	\$16.91	7
Computer Support Specialists	304	332	108	\$24.28	6
Brokerage Clerks	352	361	108	\$21.42	7
Insurance Underwriters	321	324	108	\$36.24	3
Bookkeeping, Accounting, & Auditing Clerks	628	664	105	\$18.47	7
Computer Systems Analysts	269	318	99	\$38.74	3
Financial Examiners	142	200	88	\$35.33	3
Computer and Information Systems Managers	238	284	82	\$58.22	3
Claims Adjusters, Examiners, & Investigators	302	302	77	\$28.38	7
Network & Computer Systems Administrators	177	221	74	\$36.55	3
Executive Secretaries	339	366	72	\$25.64	7
Computer Programmers	304	287	71	\$34.68	3
Management Analysts	386	387	64	\$39.28	3
General and Operations Managers	320	316	60	\$68.29	4
New Accounts Clerks	189	195	59	\$16.63	7
Actuaries	72	86	57	\$42.03	3

<i>Training Codes:</i>	<i>3 - Bachelor's Degree</i>	<i>6 - Some College - No Degree</i>
<i>1 - Professional Degree</i>	<i>4 - Associate Degree</i>	<i>7 - High School Diploma or equivalent</i>
<i>2 - Master's Degree</i>	<i>5 - Postsecondary - Non Degree</i>	<i>8 - Less Than High School</i>

*Wage rate reflects the median wage paid by all RI employers during May 2011*

## Opportunities in



## Finance & Insurance

1511 Pontiac Avenue  
Cranston, RI 02920  
[www.dlt.ri.gov/lmi/](http://www.dlt.ri.gov/lmi/)  
Phone (401) 462-8740  
TTY RI Relay 711

Rhode Island employment is expected to increase by more than 52,000 jobs during the 2010-2020 projection period as the state's economy continues to recover from recessionary losses. Employment in 2020 is projected to reach 540,550, an increase of 52,372 (10.7%) from the 2010 employment level.

Job openings result from the creation of new jobs due to industry growth and the need to replace workers who have left an existing position due to job change, retirement, or other personal reasons. During the 2010-2020 projection period, it is estimated that employers will need to fill over 170,000 total job openings statewide. Nearly one-third of the projected openings are attributed to growth that is expected to occur during the projection period, while the remainder will exist due to replacement needs.

As employment in Rhode Island rebounds, demand in the Finance and Insurance industry is projected to result in the addition of 1,544 new jobs. This projected growth rate of 6.6 percent falls below the 10.7 percent projected for all industries, but still accounts for nearly 25,000 workers in Rhode Island.

Employment in the Finance and Insurance sector is dominated by two industries; Credit Intermediation & Related Activities (42.7%), which includes commercial banking, savings institutions, credit unions, credit card issuing, sales financing and loan brokers; and Insurance Carriers & Related Activities (38.6%). Credit Intermediation & Related Activities is projected to add 413 new jobs over the ten year period, while more than 350 jobs are expected in the Insurance Carriers & Related Activities subsector.

One quarter of the workers in the Finance and Insurance industry are employed as either Customer Service Representatives, Tellers, or Insurance Sales Agents. Customer Service Representatives are expected to add over 1,000 jobs over the ten year period with more than 200 jobs related to job growth and an additional 856 related to replacement needs. Almost 700 positions are projected for Tellers due mostly to replacement needs. Insurance Sales Agents are projected to add 450 jobs with 41 percent attributed to industry growth and the remaining 59 percent attributed to replacement needs.

### Finance & Insurance Fastest Growing Jobs\*

Financial Examiners

Personal Financial Advisors

Network & Computer  
Systems Administrators

Financial Analysts

Actuaries

Computer & Information  
Systems Managers

Computer Systems Analysts

Insurance Sales Agents

Loan Officers

Securities, Commodities, &  
Financial Services Sales Agents

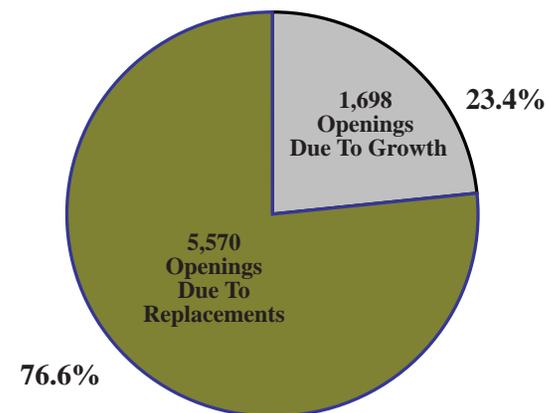
\*Jobs with a minimum projected growth rate of 10 percent and generate a minimum of 50 openings during the projection period.

### Rhode Island 2020 Projections

#### Employment in Finance & Insurance

	2010	2020	Numeric Change	Annual Average Wage
<b>Totals, Finance and Insurance</b>	<b>23,406</b>	<b>24,950</b>	<b>1,544</b>	<b>\$73,450</b>
Credit Intermediation & Related Activities	9,987	10,400	413	\$52,779
Securities, Commodity Contracts, & Other Financial Investments & Related Activities	4,237	5,000	763	\$138,932
Insurance Carriers & Related Activities	9,041	9,400	359	\$65,651
Funds, Trusts, & Other Financial Vehicles	141	150	9	\$69,950

#### Distribution of Openings in Finance & Insurance



Job openings result from two major factors: the need to replace workers who leave an occupation and the need to fill vacancies created by economic expansion. During the projection period employers in Finance & Insurance will need to fill over 7,200 positions.