

2016 RI-Based Jobs Revisions

The Labor Market Information Division in conjunction with US Bureau of Labor Statistics (BLS) recently completed its annual revision of RI-based job counts through its annual benchmark process. This year's benchmark process replaces unadjusted job counts for the October 2015 through September 2016 period. The unadjusted job counts for October, November and December 2016 were re-estimated based on the September 2016 benchmarked level. Seasonally adjusted job counts were then revised for January 2012 through December 2016.

The 2016 RI-based unadjusted job count was revised down by an average of 200 jobs in 2016. Within the private sector, downward revisions occurred in Manufacturing (-1,200), Accommodation & Food Services (-800), Information (-500), Retail Trade (-200), Other Services (-200) and Health Care & Social Assistance (-100). Average unadjusted upward revisions in 2016 were reported in Educational Services (+1,200), Financial Activities (+500), Construction (+400), Arts, Entertainment & Recreation (+300), and Wholesale Trade (+300).

On average, the state's seasonally adjusted job count was increased by 200 jobs in 2015 and remained unchanged in 2016. In 2015, the monthly job estimates were revised up for 8 months with the largest upward revision occurring in September 2015 (+1,500). The 2015 monthly estimates were revised down for 4 months with the largest downward revision occurring in March 2015 (-1,000). In 2016, the monthly job estimates were revised up for 5 months, revised down for 6 months and unchanged in one month. May 2016 (+1,600) had the largest upward revision and October 2016 (-1,100) had the largest downward revision.

Total Nonfarm Employment in Rhode Island													
Seasonally Adjusted Benchmark Revisions (in thousands)													
	<u>Dec-15</u>	<u>Jan-16</u>	<u>Feb-16</u>	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>
Benchmark	488.6	488.1	489.3	490.6	489.6	488.3	489.9	490.7	490.4	490.6	491.2	492.2	491.3
Previously Published	<u>488.5</u>	<u>487.9</u>	<u>488.2</u>	<u>490.6</u>	<u>488.7</u>	<u>486.7</u>	<u>489.5</u>	<u>491.5</u>	<u>491.1</u>	<u>490.7</u>	<u>492.3</u>	<u>493.1</u>	<u>492.1</u>
Revision	0.1	0.2	1.1	0.0	0.9	1.6	0.4	-0.8	-0.7	-0.1	-1.1	-0.9	-0.8

Rhode Island ended the year in 2016 with 491,300 jobs in December, a downward revision of 800 from the 492,100 jobs reported previously.

When compared to the revised December 2015 employment count of 488,600 (revised up from 488,500), jobs in Rhode Island were up 2,700 (+0.6%) between December 2015 and December 2016. Through the end of 2016, the state had regained 35,400 (88.9%) of the 39,800 jobs lost during the "Great Recession."

Within the private sector, downward revisions in December 2016 were reported in nine economic sectors, while five sectors reported upward revisions. The largest downward revisions occurred in

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Accommodation & Food Services (-1,500), Manufacturing (-700), Retail Trade (-600), Information (-400), Other Services (-400), Arts, Entertainment & Recreation (-300), Government (-200), Transportation & Utilities (-200) and Professional & Business Services (-100).

The largest upward revisions in December 2016 were reported in Educational Services (+1,400), Financial Activities (+800), Health Care & Social Assistance (+600), Construction (+400), and Wholesale Trade (+400).

Nonfarm Employment in Rhode Island				
Seasonally Adjusted Benchmark Revisions				
December 2016 (in thousands)				
<u>Industry</u>	<u>Benchmark</u>	<u>Published</u>	<u>Revision</u>	
Total Nonfarm	491.3	492.1	-0.8	-0.2%
Total Private	430.6	431.2	-0.6	-0.1%
Mining & Logging	0.2	0.2	0.0	0.0%
Construction	18.6	18.2	0.4	2.2%
Manufacturing	40.0	40.7	-0.7	-1.8%
Wholesale Trade	16.6	16.2	0.4	2.4%
Retail Trade	48.5	49.1	-0.6	-1.2%
Transportation, Warehousing, and Utiliti	11.5	11.7	-0.2	-1.7%
Information	7.9	8.3	-0.4	-5.1%
Financial Activities	32.8	32.0	0.8	2.4%
Professional and Business Services	66.4	66.5	-0.1	-0.2%
Educational Services	25.8	24.4	1.4	5.4%
Health Care and Social Assistance	81.0	80.4	0.6	0.7%
Arts, Entertainment, and Recreation	9.5	9.8	-0.3	-3.2%
Accommodation and Food Services	49.1	50.6	-1.5	-3.1%
Other Services	22.7	23.1	-0.4	-1.8%
Government	60.7	60.9	-0.2	-0.3%

Revision figures are averages and may not be additive.

The RI Department of Labor and Training offers employment services, educational services and economic opportunity to both individuals and employers. DLT protects Rhode Island's workforce by enforcing labor laws, prevailing wage rates and workplace health and safety standards. The department also provides temporary income support to unemployed and temporarily disabled workers. For more information on the programs and services available to all Rhode Islanders, please call the RI Department of Labor and Training at (401) 462-8000 or visit the web site at www.dlt.ri.gov.