



Rhode Island Department of Labor and Training

Quarterly Census of Rhode Island Employment & Wages

Third Quarter 2010 Analysis



Rhode Island total employment averaged 450,062 in the third quarter of 2010, an increase of 3,619 (+0.8%) jobs from the third quarter of 2009. Private sector employment grew by 4,145 (+1.1%) jobs, while Government payroll was cut by 526 (-0.9%) jobs. Local government reported a loss of 1,183(-3.9%) positions, while State and Federal government added 398 and 258 jobs, respectively.

Private Sector Analysis

The Construction sector lost 589 (-3.3%) positions in the third quarter 2010 when compared to the same quarter a year ago. The specialty trade contractors sub-sector shed 421 (-3.5%) positions since the third quarter 2009. Overall, ten of the nineteen private industry sectors reported job losses during this period, including Manufacturing (-525), Retail Estate, Rental & Leasing (-241), Professional & Technical Services (-98) and Wholesale Trade (-48). The Mining sector lost 13.0 percent of its workforce when compared to third quarter 2009, the largest loss on a percentage basis, followed by Real Estate, Rental & Leasing (-4.1%).

Despite the dismal economic news, several sectors did add employment to their payrolls in the third quarter, including; Health Care & Social Assistance (+1,795), Administrative & Waste Services (+1,514), Accommodation & Food Service (+1,310) and Other Services (+619).

Overall, Health Care & Social Assistance (78,476) represented the largest private employment sector in the third quarter of 2010. Retail Trade (46,976) represented the second largest private employment sector, followed by Accommodation & Food Services (45,344), Manufacturing (40,230) and Administrative & Waste Services (24,249).

Private sector employees earned just over \$4.0 billion in wages during the third quarter of 2010, an increase of \$198 million (+5.2%) from the third quarter of 2009. The average weekly wage in the private sector increased by \$31, from \$758 in the third quarter of 2009 to \$789 in the third quarter of 2010, a 4.1 percent increase.

Employees in the Management of Companies & Enterprises sector earned an average weekly wage of \$1,626 during the third quarter of 2010. Workers in Utilities (\$1,566), Professional & Technical Services (\$1,218), Finance & Insurance (\$1,187), Information (\$1,176) and Wholesale Trade (\$1,159) also earned an average weekly wage in excess of one thousand dollars.

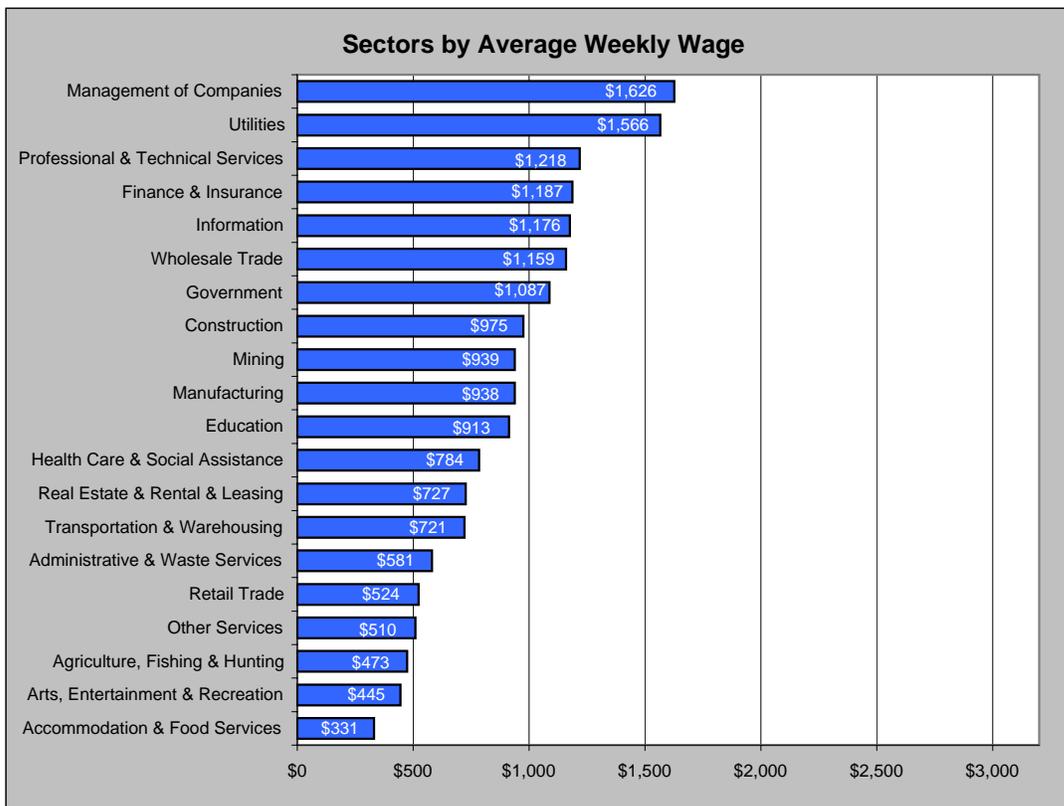
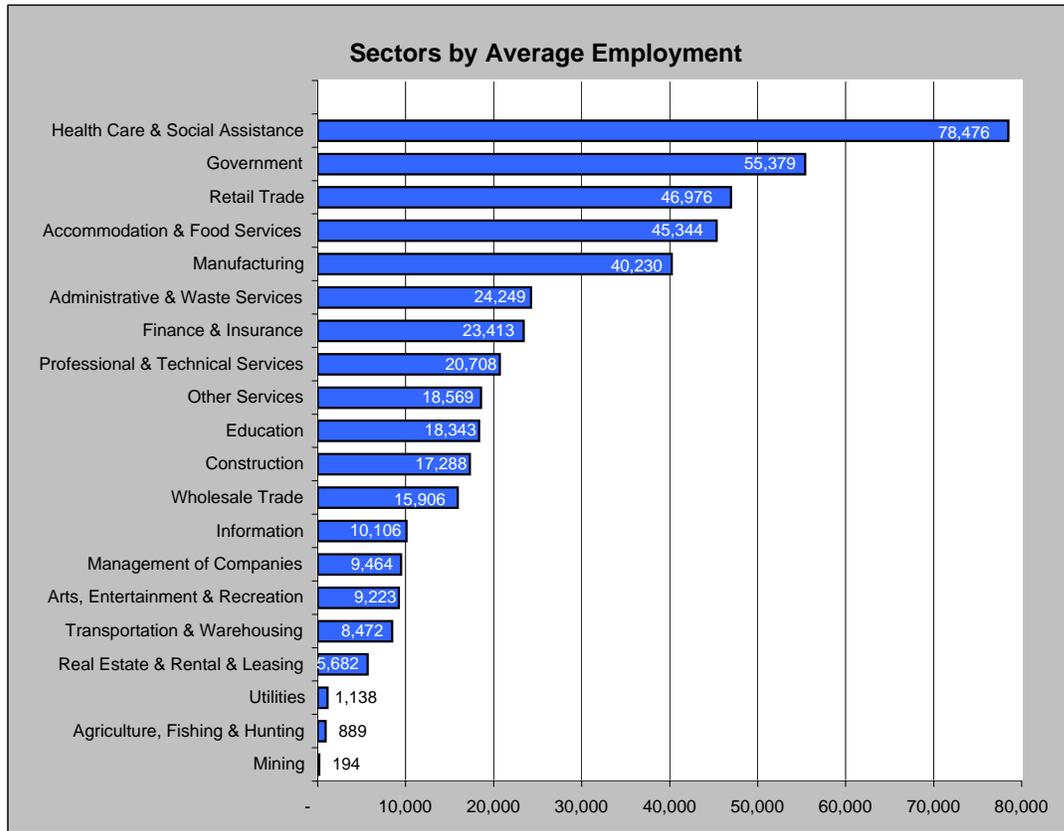
The Management of Companies & Enterprises sector experienced the largest average weekly wage increase, with wages increasing by \$150 in the third quarter of 2010 when compared to the third quarter of 2009. Accommodation & Food Services (+11.7%) represented the largest wage increase on a percentage basis. Information (+\$92), Educational Services (+76), Real Estate, Rental & Leasing (+\$69) and Manufacturing (+\$67) complete the top five sectors in average weekly earnings growth during this period. *Quarterly bonuses and exercised stock options are included in the calculation and therefore may impact the average weekly wage.*

Third Quarter 2010

| | No. of <u>Units</u> | July | August | September | Average <u>Employment</u> | Total <u>Wages</u> | Taxable <u>Wages</u> | Contributions |
|-------------------------|------------------------|----------------|----------------|----------------|------------------------------|-----------------------|-------------------------|-------------------|
| Total | 35,196 | 446,539 | 447,568 | 456,080 | 450,062 | 4,831,578,673 | 997,357,320 | 38,734,678 |
| Private | 34,483 | 394,620 | 394,794 | 394,636 | 394,683 | 4,048,985,142 | 994,911,146 | 38,676,747 |
| State | 109 | 15,956 | 15,771 | 16,417 | 16,048 | 230,530,952 | 57,285 | 1,197 |
| Local | 415 | 25,100 | 26,414 | 34,810 | 28,775 | 365,118,618 | 2,388,889 | 56,734 |
| Federal | 189 | 10,863 | 10,589 | 10,217 | 10,556 | 186,943,961 | 0 | 0 |
| Government | 713 | 51,919 | 52,774 | 61,444 | 55,379 | 782,593,531 | 2,446,174 | 57,931 |
| Total UI Covered | 35,007 | 435,676 | 436,979 | 445,863 | 439,506 | 4,644,634,712 | 997,357,320 | 38,734,678 |

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A Product of: **Rhode Island Department of Labor and Training, Labor Market Information**

Employment changes may be influenced by non-economic code changes resulting from NAICS revisions and/or changes in employers' reporting method.

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Auxiliary aids & services are available upon request to individuals with disabilities. TDD: (401) 462-8006

Source: Quarterly Census of Employment and Wages, developed through a cooperative program between the State of Rhode Island and the U.S. Bureau of Labor Statistics