



# Rhode Island Department of Labor and Training

## Quarterly Census of Rhode Island Employment & Wages

Second Quarter 2008 Analysis



Rhode Island total employment averaged 476,955 in the second quarter of 2008, a decrease of 9,300 (-1.9%) jobs from the second quarter of 2007. Private sector employment suffered a loss of 9,068 (-2.1%) jobs, while the Government payroll was cut by 232 (-0.4%) jobs. State government reported a loss of 219, positions while local government lost 104 jobs. Federal government experienced a modest gain of 91 positions during the period.

### Private Sector Analysis

Manufacturers cut 2,474 (-4.8%) positions in the second quarter 2008 when compared to the same quarter a year ago. The hardest hit Manufacturing sub-sectors were Miscellaneous Manufacturing, which shed 909 (-9.6%) jobs, followed by Chemical Manufacturing (-597). Overall, fifteen of the nineteen private industry sectors reported job losses during this period, including Retail Trade (-1,767), Finance & Insurance (-1,531), Construction (-1,475) and Administrative & Waste Services (-740). Mining lost 13.3 percent of its workforce when compared to second quarter 2007, the largest loss on a percentage basis, followed by Construction (-6.5%).

Despite the dismal economic news, four sectors did add employment to their payrolls in the second quarter 2008. The Health Care & Social Assistance sector added 418 (+0.5%) positions from the second quarter of 2007, with job gains noted in the Hospitals (+379) and Ambulatory health care services (+92) sub-sectors. The remaining private sectors to report job growth during this period include Educational Services (+363), Information (+219), and Accommodation & Food Services (+177).

Overall, Health Care & Social Assistance (76,496) represented the largest private employment sector in the second quarter of 2008. Retail Trade (49,491) represented the second largest private employment sector, followed by Manufacturing (48,648), Accommodation & Food Services (44,219) and Finance & Insurance (25,356).

Private sector employees earned over \$4.0 billion in wages during the second quarter of 2008, an increase of \$21.8 million (+0.5%) from the second quarter of 2007. The average weekly wage in the private sector increased by \$20, from \$727 in the second quarter of 2007 to \$747 in the second quarter of 2008, a 2.8 percent increase.

Employees in the Management of Companies & Enterprises sector earned an average weekly wage of \$1,847 during the second quarter of 2008. Workers in the Utilities (\$1,543), Professional & Technical Services (\$1,115), Wholesale Trade (\$1,104), Finance & Insurance (\$1,085) and Information (\$1,024), also earned an average weekly wage in excess of one thousand dollars.

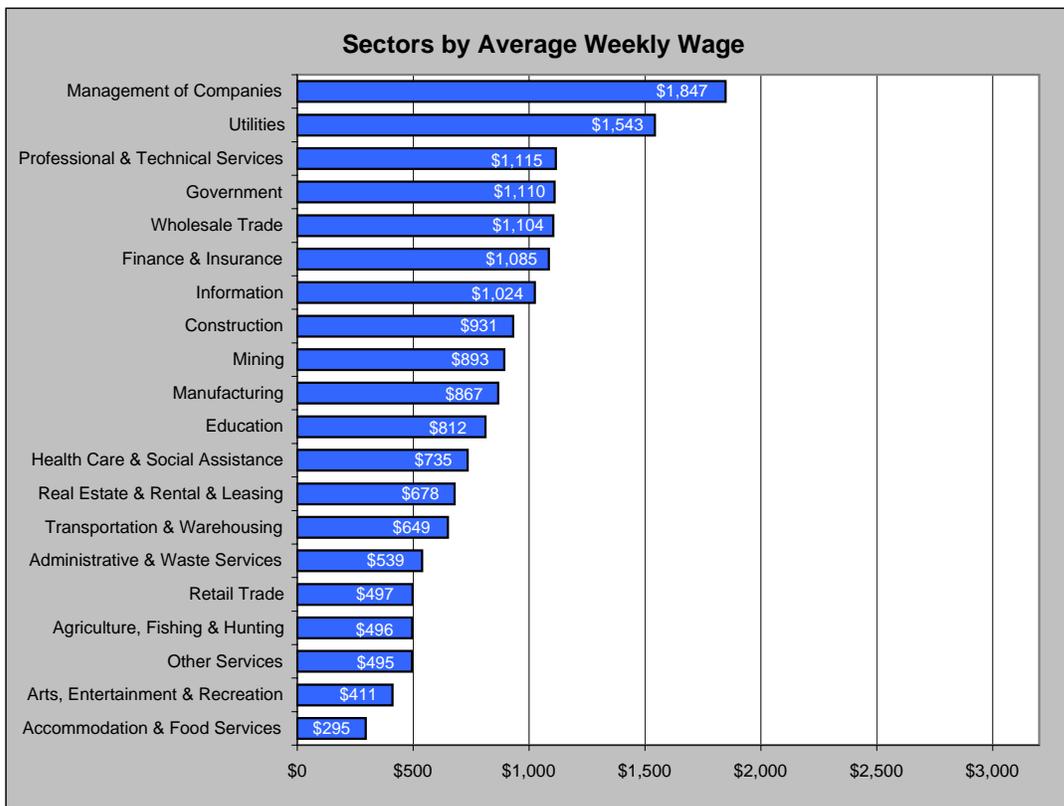
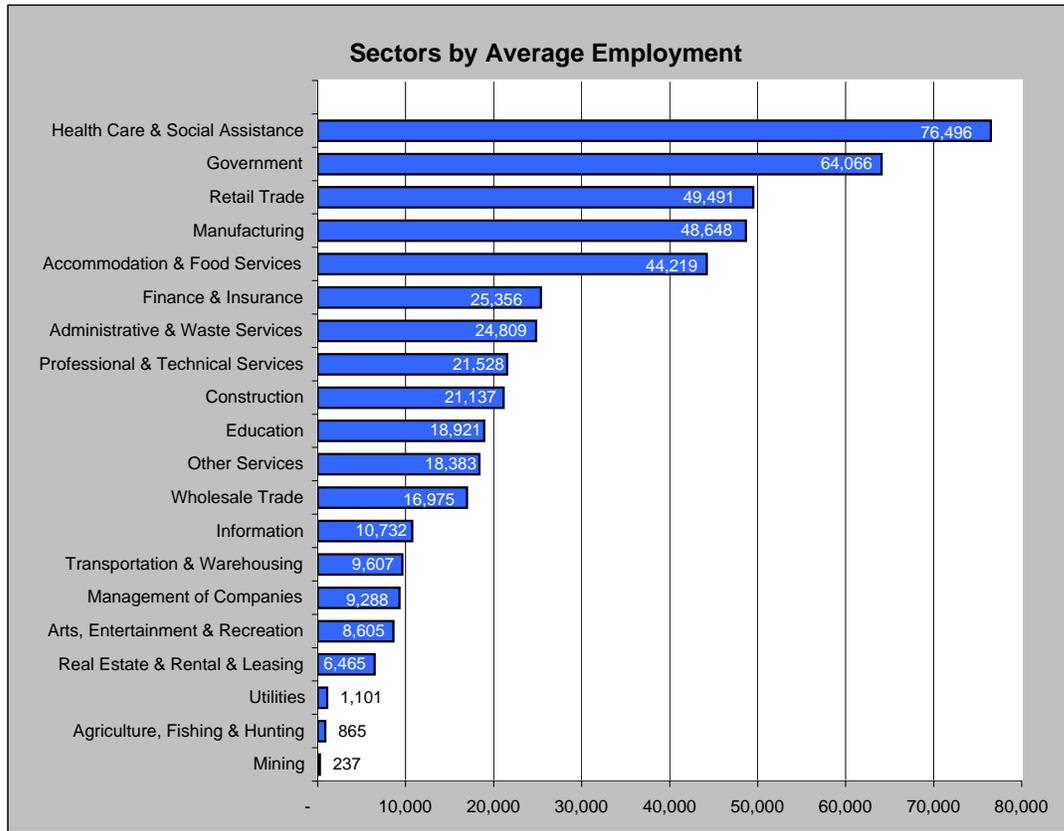
The Management of Companies & Enterprises sector experienced the largest average weekly wage increase, with wages increasing by \$248 (+16.0%) in the second quarter of 2008 when compared to the second quarter of 2007. This increase of 16 percent also represented the largest wage increase on a percentage basis. Utilities (+\$127), Professional & Technical Services (+\$55), Construction (+\$41) and Wholesale Trade (+\$31) complete the top five sectors in average weekly earnings growth during this period. *Quarterly bonuses and exercised stock options are included in the calculation and therefore may impact the average weekly wage.*

### Second Quarter 2008

	<u>No. of Units</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Average Employment</u>	<u>Total Wages</u>	<u>Taxable Wages</u>	<u>Contributions</u>
<b>Total</b>	<b>35,927</b>	<b>471,855</b>	<b>477,327</b>	<b>481,682</b>	<b>476,955</b>	<b>4,934,032,919</b>	<b>1,255,460,684</b>	<b>43,672,151</b>
<b>Private</b>	<b>35,222</b>	<b>408,079</b>	<b>412,757</b>	<b>417,830</b>	<b>412,889</b>	<b>4,009,602,914</b>	<b>1,251,357,975</b>	<b>43,570,386</b>
<b>State</b>	<b>109</b>	<b>16,405</b>	<b>16,652</b>	<b>16,743</b>	<b>16,600</b>	<b>236,748,369</b>	<b>100,035</b>	<b>1,690</b>
<b>Local</b>	<b>417</b>	<b>37,456</b>	<b>37,980</b>	<b>37,167</b>	<b>37,534</b>	<b>503,796,409</b>	<b>4,002,674</b>	<b>100,075</b>
<b>Federal</b>	<b>179</b>	<b>9,915</b>	<b>9,938</b>	<b>9,942</b>	<b>9,932</b>	<b>183,885,227</b>	<b>0</b>	<b>0</b>
<b>Total Government</b>	<b>705</b>	<b>63,776</b>	<b>64,570</b>	<b>63,852</b>	<b>64,066</b>	<b>924,430,005</b>	<b>4,102,709</b>	<b>101,765</b>
<b>Total UI Covered</b>	<b>35,748</b>	<b>461,940</b>	<b>467,389</b>	<b>471,740</b>	<b>467,023</b>	<b>4,750,147,692</b>	<b>1,255,460,684</b>	<b>43,672,151</b>

# Quarterly Census of Rhode Island Employment and Wages

## Second Quarter 2008



A Product of: **Rhode Island Department of Labor and Training, Labor Market Information**

Employment changes may be influenced by non-economic code changes resulting from NAICS revisions and/or changes in employers' reporting method.

**DLT is an Equal Opportunity Employer/Program.**

**Auxiliary aids & services are available upon request to individuals with disabilities. TDD: (401) 462-8006**

**Source:** Quarterly Census of Employment and Wages, developed through a cooperative program between the State of Rhode Island and the U.S. Bureau of Labor Statistics