



# Rhode Island Department of Labor and Training

## Quarterly Census of Rhode Island Employment & Wages

Fourth Quarter 2006 Analysis



Rhode Island total employment averaged 488,477 in the fourth quarter of 2006, an increase of 5,004 (+1.0%) jobs from the fourth quarter of 2005. Private sector employment accounted for 5,247 (+1.3%) new positions, while the government sector lost 243 (-0.4%) jobs. Government employment posted losses at all three branches, federal (-96), local (-74) and state (-73) government.

### Private Sector Analysis

The Health Care & Social Assistance sector experienced a gain of 1,932 (+2.6%) positions in the fourth quarter of 2006 when compared to the fourth quarter of 2005. The Ambulatory Health Care Services (+934) and Hospitals (+484) sub-sectors were responsible for 73.4 percent of the job growth within the Health Care sector. Employment in the Construction sector grew by 1,074 (+4.8%), representing the second largest employment gain among the nineteen private industry sectors. The Specialty Trade Contractors sub-sector increased by 971 positions from the fourth quarter of 2005. The Finance & Insurance (+1,068), Education (+862) and Professional & Technical Services sectors (+798) also experienced significant employment growth during this period.

Job losses were reported in five of the nineteen private industry sectors. A notable employment decline was reported in the Manufacturing sector, which lost 2,129 (-3.9%) positions in the fourth quarter of 2006 when compared to the fourth quarter of 2005. The two Manufacturing sub-sectors which reported the largest employment declines were Miscellaneous Manufacturing (-659) and Fabricated Metal Product Manufacturing (-323). Retail Trade (-651), Information (-50), Agriculture, Forestry, Fishing & Hunting (-42) and Utilities (-6) were the remaining private sectors to experience job losses during this period.

Overall, Health Care & Social Assistance (75,383) was the largest private employment sector in the fourth quarter of 2006. Retail Trade (53,465), Manufacturing (52,584) and Accommodation & Food Services (42,269) represented the second, third and fourth largest private employment sectors, respectively.

Private sector employees earned over \$4.3 billion in wages during the fourth quarter of 2006, an increase of \$210 million (+5.1%) from the fourth quarter of 2005. The average weekly wage in the private sector increased by \$29, from \$754 earned in the fourth quarter of 2005 to \$783 earned in the fourth quarter of 2006, a 3.8 percent increase.

Employees of the Management of Companies & Enterprises sector earned an average weekly wage of \$1,619, the highest weekly wage among the nineteen private industry sectors. The Utilities (\$1,354), Finance & Insurance (\$1,224), Professional & Technical Services (\$1,206) and Wholesale Trade (\$1,181) sectors also reported significant weekly earnings.

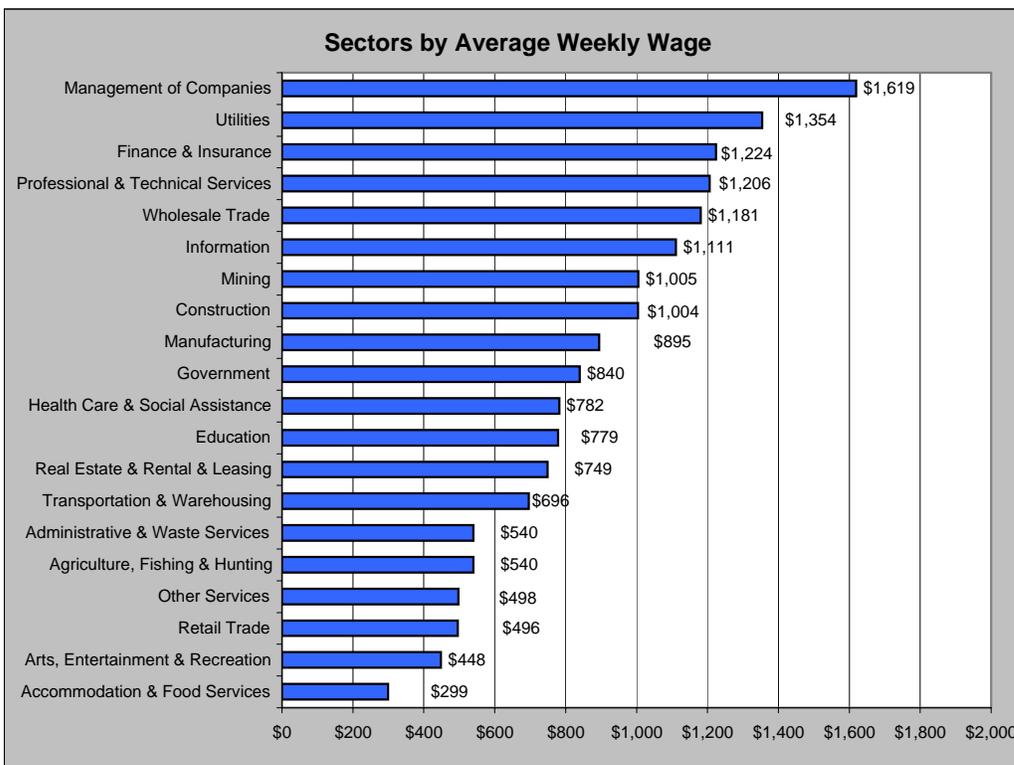
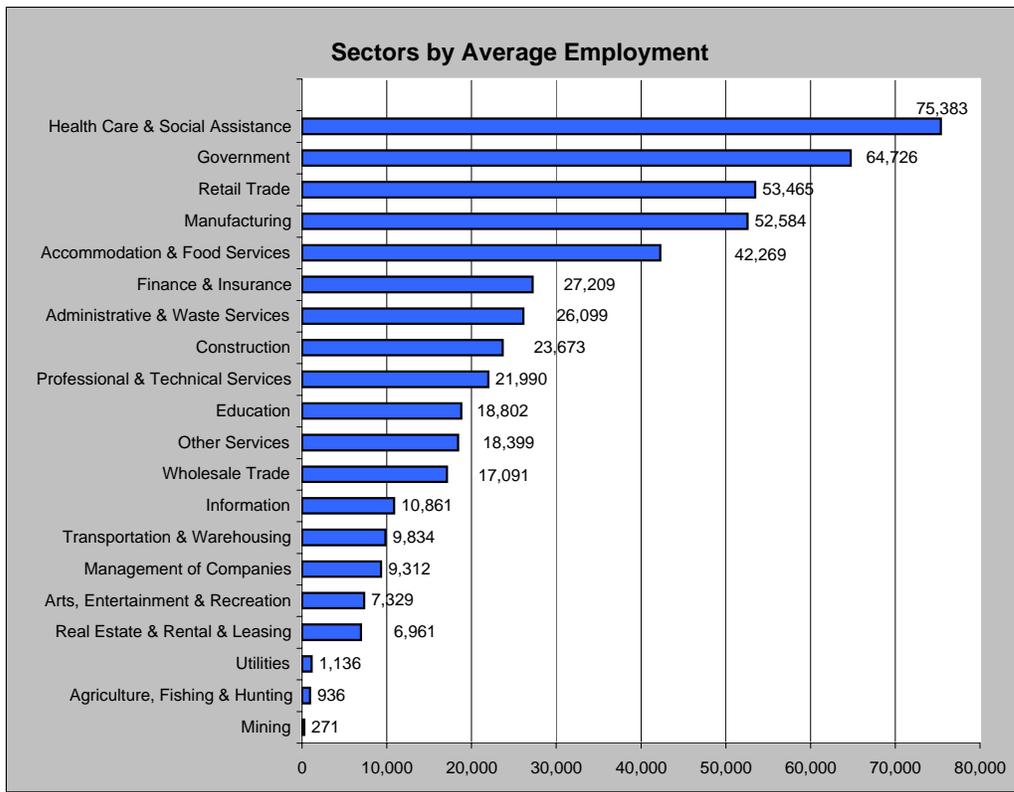
The Management of Companies & Enterprises sector experienced the largest weekly wage increase, with the average weekly wage increasing by \$300 in the fourth quarter of 2006 when compared to the fourth quarter of 2005. The weekly wage in the Mining sector grew by \$99, representing the second largest weekly wage increase. Finance & Insurance (+\$86), Utilities (+\$77) and Construction (+\$65) complete the top five sectors in weekly wage growth during this period. *Quarterly bonuses and exercised stock options are included in the calculation and therefore may impact the average weekly wage and weekly wage increase.*

### Fourth Quarter 2006

	No. of Units	October	November	December	Average Employment	Total Wages	Taxable Wages	Contributions
<b>Total</b>	<b>36,093</b>	<b>488,608</b>	<b>488,451</b>	<b>488,372</b>	<b>488,477</b>	<b>5,186,311,340</b>	<b>645,853,273</b>	<b>21,913,944</b>
<b>Private</b>	<b>35,415</b>	<b>424,299</b>	<b>423,385</b>	<b>423,570</b>	<b>423,751</b>	<b>4,312,368,675</b>	<b>644,755,176</b>	<b>21,889,579</b>
State	105	16,741	16,771	16,797	16,770	231,997,397	13,834	0
Local	422	37,633	38,398	37,937	37,989	470,164,259	1,098,097	24,365
Federal	151	9,935	9,897	10,068	9,967	171,781,009	0	0
<b>Total Government</b>	<b>678</b>	<b>64,309</b>	<b>65,066</b>	<b>64,802</b>	<b>64,726</b>	<b>873,942,665</b>	<b>1,098,097</b>	<b>24,365</b>
<b>Total UI Covered</b>	<b>35,942</b>	<b>478,673</b>	<b>478,554</b>	<b>478,304</b>	<b>478,510</b>	<b>5,014,530,331</b>	<b>645,853,273</b>	<b>21,913,944</b>

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A Product of: **Rhode Island Department of Labor and Training, Labor Market Information**

Employment changes may be influenced by non-economic code changes resulting from NAICS revisions and/or changes in employers' reporting method.

**DLT is an Equal Opportunity Employer/Program.**

**Auxiliary aids & services are available upon request to individuals with disabilities. TDD: (401) 462-8006**

**Source:** Quarterly Census of Employment and Wages, developed through a cooperative program between the State of Rhode Island and the U.S. Bureau of Labor Statistics